

HONG LEONG ASIA LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 196300306G)

**PROPOSED SPIN-OFF OF GUANGXI YUCHAI MARINE AND GENSET POWER CO., LTD., AN
INDIRECT SUBSIDIARY, ON THE STOCK EXCHANGE OF HONG KONG LIMITED**

The Board of Directors (the “**Board**”) of Hong Leong Asia Ltd. (the “**Company**”) refers to the Company’s announcement dated 25 August 2025 in relation to the potential listing of an indirect subsidiary of China Yuchai International Limited (“**China Yuchai**”) on a foreign stock exchange.

The Board wishes to announce that the indirect subsidiary of China Yuchai, Guangxi Yuchai Marine and Genset Power Co., Ltd. (“**MGP**”), has submitted an application for the proposed listing of its shares on the Mainboard of The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”). Please refer to the Form 6-K filed by China Yuchai on 27 January 2026 for more information.

In connection with the foregoing, an application was made by the Company to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in relation to the proposed spin-off of MGP via the proposed listing on the Hong Kong Stock Exchange (the “**Proposed Spin-Off**”) and the SGX-ST had, based on the Company’s submissions and representations, advised that the SGX-ST has no comments on the Proposed Spin-off (the “**SGX-ST Confirmation**”). The SGX-ST reserves the right to amend and/or vary the SGX-ST Confirmation, and such decision is subject to changes in the SGX-ST’s policies.

Although MGP is a principal subsidiary of the Company, in view of the information set out in the application to the Hong Kong Stock Exchange, the Company does not expect that it would require shareholders’ approval for the Proposed Spin-Off.

The Proposed Spin-Off is subject to, *inter alia*, requisite approvals from the relevant regulatory authorities and prevailing economic and/or market conditions. Accordingly, there is no certainty or assurance that the Proposed Spin-Off will materialise in due course.

Further announcements on any material developments on the Proposed Spin-Off will be made by the Company as and when appropriate.

This announcement is for information purposes only and does not constitute or form part of an offer, invitation to purchase or subscribe for or solicitation of an offer to purchase or subscribe for any securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the actions they should take should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.

By Order of the Board
HONG LEONG ASIA LTD.

Stephen Ho Kiam Kong
Executive Director and Chief Executive Officer
27 January 2026