



IEV HOLDINGS LIMITED
(Company Registration No. 201117734D)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 24 JUNE 2020

Pursuant to Rule 704(15) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Section B: Rules of Catalyst (“**Rules of Catalyst**”), the Board of Directors (the “**Board**”) of IEV Holdings Limited (the “**Company**”) wishes to announce that, at the Annual General Meeting held on 24 June 2020 (the “**AGM**”), all proposed resolutions as set out in the Notice of AGM dated 15 May 2020 were put to vote by poll and duly passed.

The information as required under Rule 704(15) of the Rules of Catalyst is set out below:

(a) Breakdown of all valid votes cast at the general meeting

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the Directors’ Statement together with the Auditors’ Report	312,516,420	312,173,920	99.89	342,500	0.11
Resolution 2 To re-elect Ng Weng Sui Harry who is retiring by rotation pursuant to Article 98 of the Company’s Constitution	290,532,420	290,189,920	99.88	342,500	0.12

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (Cont'd)					
Resolution 3 To re-elect Kesavan Nair who is retiring by rotation pursuant to Article 98 of the Company's Constitution	290,532,420	290,189,920	99.88	342,500	0.12
Resolution 4 To re-elect Low Koon Poh who is retiring pursuant to Article 102 of the Company's Constitution	290,532,420	290,189,920	99.88	342,500	0.12
Resolution 5 To re-elect Ng Yau Kuen Carmen who is retiring pursuant to Article 102 of the Company's Constitution	290,532,420	290,189,920	99.88	342,500	0.12
Resolution 6 To re-elect Ahmad Bin Mohd Don who is retiring pursuant to Article 102 of the Company's Constitution	290,532,420	290,189,920	99.88	342,500	0.12
Resolution 7 To approve the payment of additional Directors' fees of S\$13,161/- for the financial year ended 31 December 2019	312,516,420	312,173,920	99.89	342,500	0.11

Ordinary resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business (Cont'd)					
Resolution 8 To approve the payment of Directors' fees of S\$201,600 for the financial year ending 31 December 2020, to be paid quarterly in arrears	290,532,420	290,189,920	99.88	342,500	0.12
Resolution 9 To appoint Messrs Mazars LLP as auditors in place of the retiring Auditors, Messrs Deloitte & Touche LLP and to authorise the Directors to fix their remuneration	290,532,420	290,189,920	99.88	342,500	0.12
Special Business					
Resolution 10 To approve the authority to allot and issue shares	290,532,420	290,189,920	99.88	342,500	0.12
Resolution 11 To approve the authority to allot and issue shares pursuant to the IEV Holdings Performance Share Plan	312,516,420	312,173,920	99.89	342,500	0.11

(b) Statement pursuant to Rule 704(7) of the Rules of Catalist

Mr Ng Weng Sui Harry, who was re-elected as a Director of the Company at the AGM, remains as Lead Independent Director, Chairman of the Audit Committee and member of the Nominating and Remuneration Committees. The Board considers him to be independent for the purpose of Rule 704(7) of the Rules of Catalist.

Mr Kesavan Nair, who was re-elected as a Director of the Company at the AGM, remains as Independent Director, Chairman of the Nominating and Remuneration Committees and member of the Audit Committee. The Board considers him to be independent for the purpose of Rule 704(7) of the Rules of Catalist.

Tan Sri Ahmad Bin Mohd Don, who was re-elected as a Director of the Company at the AGM, remains as independent Director, member of the Audit and Nominating Committees. The Board considers him to be independent for the purpose of Rule 704(7) of the Rules of Catalist.

(c) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any of the abovementioned resolutions put to vote at the AGM.

(d) Name of firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed as the independent scrutineer for the polling process at the AGM.

By Order of the Board

Christopher Nghia Do
President and Chief Executive Officer
24 June 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.