



TEXCHEM-PACK HOLDINGS (S) LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200308296H)
(The "Company")

ACQUISITION OF REMAINING 49% EQUITY INTEREST IN ALAYA ASIA SDN. BHD.

The board of directors (the "**Board**") of Texchem-Pack Holdings (S) Ltd. (the "**Company**", or together with its subsidiaries, the "**Group**") wishes to announce that, Eye Graphic Sdn. Bhd. ("**EGSB**"), a wholly owned subsidiary of the Company, has on even date entered into a shares purchase agreement with Alaya Inc. ("**Alaya**") to acquire 98,000 shares representing 49% equity interest in Alaya Asia Sdn. Bhd. ("**Alaya Asia**") (the "**Acquisition**"). The Acquisition is completed today.

Alaya Asia is a limited liability company incorporated in Malaysia with an issued and paid-up share capital of RM200,000, comprising 200,000 ordinary shares of RM1.00 each. It is principally engaged in the business of providing multilingual translation services, proofreading, and desktop publishing for business documents, advertisements, technical documents and website.

The consideration for the Acquisition is the aggregate sum of Ringgit Malaysia One Hundred Sixty Three Thousand Four Hundred and Sixty (RM163,460) ("**Consideration**") and was paid in cash upon completion today. The Consideration was negotiated at arm's length and on a willing-buyer willing-seller basis, after taking into consideration the unaudited net tangible assets of Alaya Asia as at 31 December 2014 of approximately RM333.593. The Acquisition was funded through internal resources and will not have a material impact on the Group's earnings per share or net tangible assets for the financial year ending 31 December 2015.

Upon completion of the Acquisition today, the equity interest of EGSB in Alaya Asia increased from 51% to 100%.

The Acquisition constitutes a non-discloseable transaction within the meaning of Chapter 10 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

None of the directors or the controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition.

BY ORDER OF THE BOARD

Brian Tan Guan Hooi
Director
2 March 2015