

## **Far East Group Limited**

(Company Registration No.:196400096C)
(Incorporated in the Republic of Singapore on 18 March 1964)

## PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2015

The board of directors (the "**Board**") of Far East Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of its unaudited consolidated financial results of the Group for the half year ended 30 June 2015 ("**1H2015**"), the Group is expected to report a net loss for 1H2015.

The net loss was primarily due to the following:

- (a) the Group is experiencing a slowdown in projects mainly in China which resulted in some orders being deferred to the second half of the financial year ending 31 December 2015;
- (b) increasing labour costs and greater competition; and
- (c) the Group's unquoted investment not announcing any dividends in 1H2015.

The Company is still in the process of finalising the financial results of the Group for 1H2015. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for 1H2015 on or before 14 August 2015.

## BY ORDER OF THE BOARD

Loh Mun Yew Chief Executive Officer and Executive Director 5 August 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 68546160.