



Keppel Corporation Limited Tel: (65) 62706666
(Co Reg No. 196800351N) Fax: (65) 64136452
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.keppcorp.com

EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FY2019

Keppel Corporation Limited ("**KCL**" or the "**Company**") refers to the announcement ("**27 February Announcement**") by Singapore Exchange Regulation on 27 February 2020 allowing issuers which fulfil the Criteria (as defined below), up to 30 June 2020 to hold their annual general meetings for the year ended 31 December 2019 (the "**Waiver**"). The Waiver will be granted to issuers if they fulfil the following criteria ("**Criteria**"):

- (a) their financial year-end is 31 December 2019 ("**FY2019**"); and
- (b) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

In view of the COVID-19 situation and the tightened safe distancing requirements, the Company has decided to defer its annual general meeting for FY2019 ("**2019 AGM**") to a later date.

Accordingly, the Company has applied for and has today, obtained the Waiver to hold its 2019 AGM by 29 June 2020. The Company has also made an application to ACRA to seek approval for extensions of time to hold its 2019 AGM and lodge its annual return for FY2019, and has received ACRA's approval for the said extensions of time.

In accordance with the conditions of the Waiver, the Board confirms that:

- (a) the Company has fulfilled the Criteria;
- (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution; and
- (c) the annual report for FY2019 will be issued to shareholders and the Singapore Exchange Securities Trading Limited by 15 April 2020.

Indicative Timeline

The indicative timeline to convene the 2019 AGM is as follows:

Indicative Date	Event
15 May 2020	Release of notice of the 2019 AGM
1 June 2020	Date of AGM

Shareholders should note that the above timetable is indicative only and may be subject to further changes taking into consideration the evolving COVID-19 situation and further regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies from time to time.

When the date of the 2019 AGM is confirmed, the Company will issue to shareholders a notice of the 2019 AGM setting out the date, venue and other details of the 2019 AGM, and an announcement will be made on SGXNet.

Proposed Final Dividend for FY2019

The Company refers to its announcements dated 23 January 2020 in relation to the unaudited financial statements for FY2019 and notice of record date and payment date for the proposed final dividend in respect of FY2019 (which is subject to shareholders' approval at the 2019 AGM). In view of the extension of time for holding the 2019 AGM, the aforesaid dates will no longer apply and should be disregarded, and the Company will announce new dates in due course after the date of the 2019 AGM has been determined.