



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

UPDATE ON LEGAL PROCEEDINGS

Unless otherwise defined or the context requires otherwise, capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company's announcement made on 28 March 2024 with regard to the Originating Claim and Statement of Claim dated 15 March 2024 filed by Eco-Brite Pte. Ltd. (the "Claimant") against ZICO RMC Pte. Ltd. ("ZICO RMC") on 18 March 2024 for a civil claim ("Previous Announcement").

The Board of Directors (the "**Board**") of ZICO Holdings Inc. (the "**Company**") refers to the Previous Announcement.

The Board wishes to update that ZICO RMC has on 8 April 2024 filed its Notice of Intention to Contest the Originating Claim via its appointed legal firm. Further, ZICO RMC has on 16 April 2024 filed its Defence in response to, and in denial of the purported Claim.

The Company will release further announcements on any material developments in relation to the Claim as and when appropriate. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng
Group Chief Executive Officer
18 April 2024

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Vanessa Ng.

Tel: 6389 3065, Email: vanessa.ng@morganlewis.com

ZICO Holdings Inc.

Company Registration No. LL07968