



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No: 198600740M)
(Incorporated in the Republic of Singapore)
(the "Company")

MINUTES OF ANNUAL GENERAL MEETING

PLACE : Webcast
DATE : Monday, 29 June 2020
TIME : 1.39 p.m.
PRESENT : Please see Attendance List attached hereto.

CHAIRMAN OF THE MEETING

The Chairman of the Annual General Meeting ("**Meeting**") was Dato' Sri Mohd Sopiyan B. Mohd Rashdi (the "**Chairman**" or "**Dato' Sopiyan**").

QUORUM

The Chairman called the meeting to order at 1.39 p.m. As a quorum was present, the Chairman declared the meeting open.

NOTICE OF THE MEETING

With the consent of the meeting, the Notice of this meeting was taken as read.

PROXY FORM

Proxy forms were in order. In addition, with the Singapore Exchange Securities Trading Limited's (the "**SGX-ST**") guidance issued on 13 April 2020 on the conduct of general meetings during the elevated safe distancing period, all votes on the resolutions tabled at this Meeting will be by proxy and only the Chairman of the Meeting may be appointed as proxy. The Chairman had been appointed as the proxy for several shareholders, and would vote in accordance with their wishes.

ORDINARY BUSINESS

I **RESOLUTION I - RESOLVED** that the **Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 December 2019 together with the Auditors' Report thereon be approved.**

It was proposed that the Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 December 2019 together with the Auditors' Report thereon be received and adopted.

ADVANCED SYSTEMS AUTOMATION LIMITED
MINUTES OF ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

The motion was put to a vote and with 17,109,291,429 votes representing 99.98% of the votes in favour, and 3,966 votes representing 0.02% of the votes against, it was declared carried.

2 RE-ELECTION OF DIRECTORS – RESOLUTIONS 2 AND 3

2.1 RESOLUTION 2 - RESOLVED that Mr. Steven Shen Hing (“Mr. Shen”) be re-elected as a Director of the Company.

Resolution 2 dealt with the re-election of Mr. Shen as a Director of the Company.

Mr. Shen, who was retiring under Regulation 88 of the Company’s Constitution, had consented to continue in office, and will, upon re-election, remain as an Independent Director of the Company.

The motion was put to a vote and with 17,109,291,429 votes representing 99.98% of the votes in favour, and 3,966 votes representing 0.02% of the votes against, it was declared carried.

2.2 RESOLUTION 3 - RESOLVED that Dato’ Sopiyan be re-appointed as a Director of the Company.

Resolution 3 dealt with the re-election of Dato’ Sopiyan as a Director of the Company.

Dato’ Sopiyan, who was retiring under Regulation 89 of the Company’s Constitution, had consented to continue in office, and will, upon re-election, remain as an Independent Director of the Company.

The Chairman handed the Chair to Dr. Kenneth Yu Keung Yum (“**Dr. Yu**”) to chair the proceedings of the Meeting as the Chairman is interested in the proposed resolution.

The motion was put to a vote and with 17,109,291,429 votes representing 99.98% of the votes in favour, and 3,966 votes representing 0.02% of the votes against, it was declared carried.

Dr. Yu then handed the Chair back to Dato’ Sopiyan to chair the rest of the proceedings of the Meeting.

3 To note the retirement of Dato’ Khor Gark Kim (“Dato’ Khor”) retiring under Regulation 89 of the Company’s Constitution.

The Chairman noted that Dato’ Khor will not be seeking re-election and will retire as Lead Independent Director of the Company on 29 June 2020 at the close of the Meeting. The Chairman noted that the Board would like to place on record its appreciation to Dato’ Khor for his dedicated services and invaluable contributions to the Company and the Group.

4 RESOLUTION 4 - RESOLVED that the payment of Directors' fees of S\$ 124,986 for the financial year ended 31 December 2019 (31 December 2018: S\$132,000) be approved.

The Board of Directors had recommended the payment of a sum of S\$124,986 as Directors’ fees for the year ended 31 December 2019.

On a proposal by the Chairman, the motion was put to a vote and with 17,109,291,429 votes representing 99.98% of the votes in favour, and 3,966 votes representing 0.02% of the votes against, it was declared carried.

ADVANCED SYSTEMS AUTOMATION LIMITED
MINUTES OF ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

- 5 **RESOLUTION 5 - RESOLVED** that Messrs Ernst & Young LLP be re-appointed as the Auditors of the Company and that the Directors of the Company be authorised to fix their remuneration.

The retiring auditors, Messrs Ernst & Young LLP, had expressed their willingness to continue in office.

The motion was put to a vote and with 17,109,291,429 votes representing 99.98% of the votes in favour, and 3,966 votes representing 0.02% of the votes against, it was declared carried.

- 6 **Other Ordinary Business**

As no notice of any other ordinary business to be transacted at the meeting had been received by the Secretary, the meeting proceeded to deal with the special business outlined in the Notice convening the meeting.

SPECIAL BUSINESS

- 7 **ORDINARY RESOLUTION 6 - Authority to allot and issue shares.**

It was proposed that the Directors of the Company be authorised and empowered to allot and issue shares in the capital of the Company pursuant to Section 161 of the Companies Act.

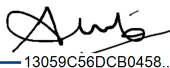
The Chairman stated that the text of the resolution is set out in the Notice convening this Meeting found in Appendix 4 of the Annual Report.

The motion was put to a vote and with 17,109,291,429 votes representing 99.98% of the votes in favour, and 3,966 votes representing 0.02% of the votes against, it was declared carried.

- 8 **Conclusion**

There being no other business, the meeting was declared closed at 1.52 p.m.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

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DATO' SRI MOHD SOPIYAN B. MOHD RASHDI
CHAIRMAN