

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

**PROPOSED DISPOSAL OF THE PLASTIC BUSINESS OF WE TOTAL ENGINEERING SDN BHD
BY JUBILEE INDUSTRIES HOLDINGS LTD (THE “PROPOSED DISPOSAL”)
– EXTENSION OF CONDITIONAL PERIOD**

1. The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**” together with its subsidiaries, collectively, the “**Group**”) refers to the Company’s announcements dated 8 October 2024, 18 October 2024, 13 November 2024 and 17 December 2024 in relation to the Proposed Disposal by Jubilee Industries Holdings Ltd. (“**Jubilee**”), a subsidiary of the Company.
2. The Board wishes to update shareholders that Jubilee and MClean Technologies Berhad (“**MClean**”) have each on 3 February 2025 released an announcement (collectively, the “**3 Feb Announcements**”) in relation to an extension of the period by which the conditions precedent under the sale and purchase agreement (the “**SPA**”) for the Proposed Disposal are to be fulfilled (the “**Conditional Period**”). Pursuant to the 3 Feb Announcements, WE Total Engineering Sdn Bhd and MClean have mutually agreed in writing to extend the Conditional Period for a period of 1 month, from 7 February 2025 to 7 March 2025. Save for the extension of the Conditional Period under the SPA, all other terms and conditions in the SPA remain unchanged.
3. A copy of the 3 Feb Announcements by Jubilee and MClean are attached for shareholders’ information.
4. The Proposed Disposal is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 March 2025.
5. The Company will make subsequent announcements to update shareholders when there are material updates as may be necessary or appropriate.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

5 February 2025

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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