SILVERLAKE AXIS LTD.

(the "**Company**" or "**SAL**")
(Company Registration No. 202133173M)
(Registered in the Republic of Singapore)

Minutes of the Annual General Meeting of the Company (the "AGM" or "Meeting")

Date	**:**	Thursday, 27 October 2022
Time	**:**	2.00 p.m.
Mode of Meeting	**:**	Electronic Means (via live webcast and live audio feed)
Directors Present	**:**	Mr Goh Peng Ooi, Group Executive Chairman ("**Chairman**") Mr Andrew Tan Teik Wei, Group Managing Director ("**Group MD**") Ms Goh Shiou Ling, Deputy Chief Executive Officer Mr Ong Kian Min, Lead Independent Non-Executive Director Tan Sri Dato' Dr Mohd Munir bin Abdul Majid, Independent Non-Executive Director Mr Yano Satoru, Independent Non-Executive Director ("Mr Satoru") Mr Mah Yong Sun, Independent Non-Executive Director Dr Kwong Yong Sin, Non-Independent Non-Executive Director ("Dr Kwong") Mr Chee Hin Kooi, Non-Independent Non-Executive Director ("Mr Chee")
Secretary Present	**:**	Ms Kuan Yoke Kay
Shareholders	**:**	As registered electronically under the procedures as set out in the Notice of Annual General Meeting of the Company dated 11 October 2022.
Absent with apologies :		Datuk Yvonne Chia (Yau Ah Lan @ Fara Yvonne), Independent Non-Executive Director ("Datuk Yvonne Chia")

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the Shareholders, representatives/proxies of Shareholders, invited guests, observers and professionals present at the Annual General Meeting will not be published in the Minutes. The Company will maintain a copy of the attendance list for the meeting.

On behalf of the Board of Directors of the Company (the "**Board**"), Mr Goh Peng Ooi, the Group Executive Chairman of the Company welcomed everyone to the Annual General Meeting ("**AGM**" or "**Meeting**") and thanked their participation in the AGM via electronic means.

Chairman reminded the shareholders of the Company (the "**Shareholders**") that the Meeting was a private event strictly for the Shareholders, the Board, and the invitees (including the key management personnel, external auditors from Ernst & Young LLP, representatives from the Share Registrar and Scrutineer). Hence, recording of the Meeting by Shareholders in whatever form was strictly prohibited. Chairman also sought Shareholders' understanding in the event of technical disruptions during the "live" webcast and audio transmission.

Chairman proceeded to introduce the members of the Board and the Joint Company Secretary present. It was noted that Mr Andrew Tan Teik Wei, Executive Director and Group MD, Ms Goh Shiou Ling, Executive Director and Deputy Chief Executive Officer, Mr Ong Kian Min, Lead Independent Non-Executive Director, Tan Sri Dato' Dr Mohd Munir bin Abdul Majid, Independent Non-Executive Director, Mr Yano Satoru, Independent Non-Executive Director, Mr Mah Yong Sun, Independent Non-Executive Director, Dr Kwong Yong Sin, Non-Independent Non-Executive Director, Mr Chee Hin Kooi, Non-Independent Non-Executive Director and Ms Kuan Yoke Kay, the Joint Company Secretary attended the Meeting via the "live" webcast. The Meeting also noted that Datuk Yvonne Chia, Independent Non-Executive Director had sent her apologies for not being able to attend the Meeting.

QUORUM

Chairman informed that the Secretary had confirmed that a quorum was present. Chairman then declared the Meeting opened.

NOTICE OF MEETING

Chairman informed the Meeting that a copy of the Notice of the AGM and the Letter to Shareholders both dated 11 October 2022 released on the SGXNet on 10 October 2022 shall be taken as read.

POLLING VOTING PROCEDURES

The Meeting was informed that the resolutions put forth at the Meeting would be voted on by way of a poll in accordance with Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

Chairman informed that the Company had appointed DrewCorp Services Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. as the Scrutineer and poll counting agent respectively for the poll exercise. As set out in the Notice of AGM, shareholders who appointed Chairman of the Meeting as proxy and indicated on their proxy forms how they wished their votes to be cast, the Chairman of the Meeting would vote on the resolutions according to their instructions.

SUBMISSION OF QUESTIONS RELATING TO THE AGENDA OF THE AGM

Shareholders who had any questions in relation to any item of the agenda of the AGM were invited to send their queries in advance to the Company by 19 October 2022 to the webpage provided. Chairman informed the Meeting that as of to-date, the Company received several questions from Shareholders and had addressed the questions through a publication released to the SGXNet on the evening of 21 October 2022.

The Shareholders of the Company were also informed that that there would be a "live" Q&A session and "live" voting in real time at the AGM, and that Shareholders could cast their votes for each resolution during the course of the AGM through the virtual meeting platform.

[The rest of the page is intentionally left blank.]

CORPORATE PRESENTATION

Chairman then invited Mr Andrew Tan, the Group MD to deliver the Corporate Presentation which covers the following:

1. Financial Highlights for the financial year ended 30 June 2022 ("FY2022");
2. Revenue Analysis;
3. Prospects and Wins;
4. Strategy Execution;
5. FY2022 Key Business Highlights;
6. FY2023 Priorities; and
7. Our People and Coverage.

QUESTIONS AND ANSWER ("Q&A") SESSION

The Chairman thanked Mr Andrew Tan and invited representative from Management to address any questions which have been submitted by the Shareholders to the virtual meeting platform during the Meeting.

It was noted that there were no questions received from the Shareholders, Chairman then proceeded with the Ordinary Business to be transacted at this Meeting.

MEETING AGENDA

ORDINARY BUSINESS

ORDINARY RESOLUTION 1

Adoption of the Audited Financial Statements of the Company for the financial year ended 30 June 2022 together with the Directors' Statement and Auditors' Report thereon

Chairman informed the Meeting that the Company's Annual Report 2022 comprising the Directors' Statement and the Audited Financial Statements for the financial year ended 30 June 2022 together with the Auditors' Report thereon was released on SGXNet and posted on the Company's corporate website on 10 October 2022, shall be taken as read.

For Ordinary Resolution 1:

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 30 June 2022 together with the Directors' Statement and Auditors' Report thereon be and are hereby received and adopted."

[The rest of the page is intentionally left blank.]

Based on the votes received, the results of the poll on Resolution 1 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,005,520,775	**2,004,795,275**	**99.96**	**725,500**	**0.04**

Based on the results of the poll, Chairman declared Resolution 1 carried.

ORDINARY RESOLUTION 2

Declaration of a final tax exempt 1-tier dividend of Singapore 0.70 cents per ordinary share for the financial year ended 30 June 2022

The Meeting was informed that the agenda item was to approve the payment of a final tax exempt 1-tier dividend of Singapore 0.70 cents per ordinary share. The proposed final dividend, if approved, would be paid on 16 November 2022.

For Ordinary Resolution 2:

"*RESOLVED THAT the payment of a final tax exempt 1-tier dividend of Singapore 0.70 cents per ordinary share for the financial year ended 30 June 2022 be and is hereby approved*."

Based on the votes received, the results of the poll on Resolution 2 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,006,348,775	**2,006,168,275**	**99.99**	**180,500**	**0.01**

Based on the results of the poll, Chairman declared Resolution 2 carried.

ORDINARY RESOLUTION 3

Payment of Directors' Fees of S$1,200,000 for the financial year ending 30 June 2023, to be paid quarterly in arrears

Chairman informed that the third agenda item was to approve the payment of Directors' fees.

For Ordinary Resolution 3:

"*RESOLVED THAT the payment of Directors' Fees of S$1,200,000 for the financial year ending 30 June 2023 be hereby approved, and that the fees to be paid quarterly in arrears.*"

[The rest of the page is intentionally left blank.]

Based on the votes received, the results of the poll on Resolution 3 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
135,543,207	135,088,407	99.66	454,800	0.34

Based on the results of the poll, Chairman declared Resolution 3 carried.

ORDINARY RESOLUTION 4
Re-election of Mr Andrew Tan Teik Wei ("Mr Andrew Tan") as a Director of the Company

The Meeting was informed that in accordance with Regulation 108(1) of the Constitution of the Company, Mr Andrew Tan will retire from the office of Director at the close of the Meeting. Being eligible, Mr Andrew Tan had offered himself for re-election. Mr Andrew Tan, if re-elected, would remain as the Group MD.

For Ordinary Resolution 4:

"RESOLVED THAT Mr Andrew Tan Teik Wei be hereby re-elected as a Director of the Company."

Based on the votes received, the results of the poll on Resolution 4 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
1,998,758,775	1,994,234,466	99.77	4,524,309	0.23

Based on the results of the poll, Chairman declared Resolution 4 carried.

ORDINARY RESOLUTION 5
Re-election of Dr Kwong Yong Sin ("Dr Kwong") as a Director of the Company

Chairman informed the Meeting that in accordance with Regulation 108(1) of the Constitution of the Company, Dr Kwong will retire from the office of Director at the close of the Meeting. Being eligible, Dr Kwong had offered himself for re-election. If re-elected, Dr Kwong would remain as a Non-Independent Non-Executive Director.

For Ordinary Resolution 5:

"RESOLVED THAT Dr Kwong Yong Sin be hereby re-elected as a Director of the Company."

[The rest of the page is intentionally left blank.]

Based on the votes received, the results of the poll on Resolution 5 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,007,394,975	**1,989,988,848**	**99.13**	**17,406,127**	**0.87**

Based on the results of the poll, Chairman declared Resolution 5 carried.

ORDINARY RESOLUTION 6
Re-election of Mr Yano Satoru ("Mr Satoru") as a Director of the Company

Chairman informed the Meeting that in accordance with Regulation 108(1) of the Constitution of the Company, Mr Satoru will retire from the office of Director at the close of the Meeting. Being eligible, Mr Satoru had offered himself for re-election. If re-elected, Mr Satoru would remain as an Independent Non-Executive Director, and a member of Strategic Investment Committee.

For Ordinary Resolution 6:

"RESOLVED THAT Mr Yano Satoru be hereby re-elected as a Director of the Company."

Based on the votes received, the results of the poll on Resolution 6 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,007,404,975	**2,005,892,558**	**99.92**	**1,512,417**	**0.08**

Based on the results of the poll, Chairman declared Resolution 6 carried.

ORDINARY RESOLUTION 7
Re-election of Mr Chee Hin Kooi ("Mr Chee") as a Director of the Company

Chairman informed the Meeting that in accordance with Regulation 107 of the Constitution of the Company, Mr Chee will retire from the office of Director at the close of the Meeting. Being eligible, Mr Chee had offered himself for re-election. If re-elected, Mr Chee would remain as a Non-Independent Non-Executive Director.

For Ordinary Resolution 7:

"RESOLVED THAT Mr Chee Hin Kooi be hereby re-elected as a Director of the Company."

[The rest of the page is intentionally left blank.]

Based on the votes received, the results of the poll on Resolution 7 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,007,404,975	2,002,891,987	99.78	4,512,988	0.22

Based on the results of the poll, Chairman declared Resolution 7 carried.

ORDINARY RESOLUTION 8

Re-appointment of Ernst & Young LLP, as auditors of the Company and to authorise the Directors to fix their remuneration

Chairman informed the Meeting that agenda item 8 was to approve the re-appointment of Ernst & Young LLP as auditors of the Company. Ernst & Young LLP had expressed their willingness to continue as auditors of the Company.

For Ordinary Resolution 8:

"RESOLVED THAT Messrs Ernst & Young LLP be hereby re-appointed as auditors of the Company for the financial year ending 30 June 2023 at a fee to be agreed upon with the Directors and to hold office until the conclusion of the next AGM of the Company."

Based on the votes received, the results of the poll on Resolution 8 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,007,404,975	2,006,276,475	99.94	1,128,500	0.06

Based on the results of the poll, Chairman declared Resolution 8 carried.

TO TRANSACT ANY OTHER ORDINARY BUSINESS

The Meeting was informed that agenda item 9 was to transact any other ordinary business for which due notice shall have been given. Chairman stated that the Secretary had informed him that no notice was received for transacting of any other business at this Meeting. Chairman then moved on with the Special Business to be transacted at this Meeting.

[The rest of the page is intentionally left blank.]

SPECIAL BUSINESS

ORDINARY RESOLUTION 9
Authority to Directors to allot and issue shares

Chairman informed that this agenda item was to seek Shareholders' approval for granting authority to the Directors to allot and issue shares in the capital of the Company pursuant to the provisions of Section 161 of the Companies Act 1967 and Rule 806(2) of the Listing Manual of the SGX-ST. The full text of the proposed resolution was set out in the Notice of the AGM.

For Ordinary Resolution 9:

"RESOLVED THAT pursuant to the Section 161 of the Companies Act 1967 of Singapore (the "Act") and Rule 806 of the Listing Manual ("Listing Manual") of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the Directors of the Company be authorised and empowered to:

(a) *(i)* *allot and issue shares in the Company ("Shares"), whether by way of rights, bonus or otherwise; and/or*

(ii) *make or grant offers, agreements or options (collectively, "Instruments") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,*

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and,

(b) *(notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while such authority was in force,*

provided that:

(1) *the aggregate number of Shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a prorata basis to shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);*

(2) *subject to such calculation as may be prescribed by the SGX-ST for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:*

[The rest of the page is intentionally left blank.]

(a) new shares arising from the conversion or exercise of the Instruments or any convertible securities;

(b) new shares arising from exercising share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and

(c) any subsequent bonus issue, consolidation or subdivision of shares;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the rules, measures, guidelines, practice notes, and other materials issued by the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST), in particular the SGX-ST Listing Manual and the Company's Constitution for the time being; and

(4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier."

Based on the votes received, the results of the poll on Resolution 9 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,007,404,975	**1,978,534,219**	**98.56**	**28,870,756**	**1.44**

Based on the results of the poll, Chairman declared Resolution 9 carried.

ORDINARY RESOLUTION 10
Renewal of Share Purchase Mandate

Chairman informed the Meeting that the agenda item was to seek Shareholders' approval for the renewal of the Share Purchase Mandate. The full text of the Resolution was set out in the Notice of AGM and the pertinent information including the rationale relating to the Resolution was set out in the Letter to Shareholders dated 11 October 2022.

For Ordinary Resolution 10:

"RESOLVED THAT:

*(a) for the purposes of Sections 76C and 76E of the Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company ("**Shares**") not exceeding in aggregate the Prescribed Limit (as hereafter defined), at such price or prices as may be determined by the Directors from time to time up to the Maximum Price (as hereafter defined), whether by way of:*

[The rest of the page is intentionally left blank.]

*(1) on-market purchases (each a "**Market Purchase**") on the SGX-ST; and/or*

*(2) off-market purchases (each an "**Off-Market Purchase**") effected otherwise than on the SGX-ST in accordance with any equal access schemes as may be determined or formulated by the Directors as they consider fit, which schemes shall satisfy all the conditions prescribed by the Act,*

*and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being, be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Share Purchase Mandate**");*

(b) any Share that is purchased or otherwise acquired by the Company pursuant to the Share Purchase Mandate shall, at the discretion of the Directors of the Company, either be cancelledor held in treasury and dealt with in accordance with the Act;

(c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors of the Company pursuant to the Share Purchase Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this Resolution and expiring on the earliest of:

(1) the date on which the next Annual General Meeting of the Company is held or required by law to be held; or

(2) the date on which purchases or acquisitions of Shares pursuant to the Share Purchase Mandate are carried out to the full extent mandated;

(d) In this Resolution:

*"**Prescribed Limit**" means that number of issued Shares representing 10% of the total number of issued Shares of the Company as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings) unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Act, at any time during the relevant period in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered; and*

*"**Maximum Price**" in relation to a Share to be purchased, means an amount (excluding brokerage, commission, clearance fees, stamp duties, applicable goods and services tax and other related expenses) not exceeding:*

(1) in the case of a Market Purchase, 105% of the Average Closing Price; and

(2) in the case of an Off-Market Purchase, 120% of the Average Closing Price, where:

*"**Average Closing Price**" means the average of the closing market prices of a Share over the last five (5) market days on which Shares were transacted on the SGX-ST immediately preceding the date of the Market Purchase by the Company or, as the case may be, the date of making the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant five (5)-market day period and on the day on which the purchases are made;*

[The rest of the page is intentionally left blank.]

*"**date of the making of the offer**" means the date on which the Company makes or announces its intention to make (as the case may be) an offer for the purchase or acquisition of Shares from shareholders stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase;*

*"**market day**" means a day on which the SGX-ST is open for trading in securities; and*

(e) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Resolution."

Based on the votes received, the results of the poll on Resolution 10 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
2,007,454,475	**2,007,234,627**	**99.99**	**219,848**	**0.01**

Based on the results of the poll, Chairman declared Resolution 10 carried.

Chairman handed over the conduct of the Meeting to Mr Andrew Tan as he was deemed to be an interested party of the Interested Persons Transactions in the proposed resolution in the next agenda item.

ORDINARY RESOLUTION 11
Renewal of Interested Persons Transactions General Mandate

The Meeting was informed that agenda item 12 was to approve the renewal of the Interested Persons Transactions General Mandate. The full text of the Resolution was set out in the Notice of AGM, and that the pertinent information including the rationale relating to the proposed Resolution was set out in the Letter to Shareholders dated 11 October 2022.

For Ordinary Resolution 11:

"RESOLVED THAT:

*(a) approval be and is hereby given for the purposes of Chapter 9 of the Listing Manual of the SGX-ST for the Company, its subsidiaries and associated companies or any of them to enter into any of the transactions falling within the types of the interested persons transactions ("**Recurrent Transactions**") set out in the Company's Circular to Shareholders dated 2 October 2008 ("**Circular**"), with any party who is of the classes of Interested Persons described in the Circular, provided that such interested persons transactions are carried out on normal commercial terms and in accordance with the review procedures for Recurrent Transactions as set out in the Circular ("**General Mandate**");*

(b) the General Mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company;

(c) *the Audit and Risk Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of procedures and/or to modify or implement such procedures as may be necessary to take into consideration any amendments to Chapter 9 of the Listing Manual of the SGX-ST which may be prescribed by the SGX-ST from time to time; and*

(d) *the Directors of the Company and each of them be hereby authorised to complete and do all such acts and things including executing all such documents as may be required as they or he may consider expedient or necessary or in the interest of the Company to give effect to the General Mandate and/or this Resolution."*

Based on the votes received, the results of the poll on Resolution 11 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
144,677,207	**144,163,907**	**99.65**	**513,300**	**0.35**

Based on the results of the poll, Mr Andrew Tan declared Resolution 11 carried.

Mr Andrew Tan handed back the chair to the Chairman, who resumed the conduct of the meeting.

ORDINARY RESOLUTION 12

Authority to offer and grant awards and allot and issue shares under the Silverlake Axis Ltd. Performance Share Plan

Chairman informed the Meeting that the agenda item was to seek Shareholders' approval to authorise the Directors to offer and grant awards and allot and issue shares under the Silverlake Axis Ltd. Performance Share Plan. He added that for good corporate governance, Directors and employees who may benefit from the Performance Share Plan shall abstain from voting on this proposed resolution. The full text of Resolution 12 was set out in the Notice of AGM.

For Ordinary Resolution 12:

*"RESOLVED THAT, pursuant to Section 161 of the Act, the Directors of the Company be and are hereby authorised and empowered to offer and grant awards ("**Awards**") in accordance with the provisionsof the Silverlake Axis Ltd. Performance Share Plan (the "**PSP**") and to allot and issue or transfer from time to time such number of fully paid-up new Shares as may be required to be allotted and delivered pursuant to the vesting of the Awards granted by the Company under the PSP, whether granted during the subsistence of this authority or otherwise, provided always that the aggregate number of Shares to be issued pursuant to the PSP shall not exceed ten per centum (10%) of the total issued Shares of the Company (excluding treasury shares and subsidiary holdings) from time to time and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier."*

[The rest of the page is intentionally left blank.]

Based on the votes received, the results of the poll on Resolution 12 were as follows (% rounded to the nearest two decimal places):

Total No. of Shares Represented by Votes For and Against the Relevant Resolution	FOR		AGAINST	
	No. of shares	%	No. of shares	%
1,989,269,262	**1,954,597,155**	**98.26**	**34,672,107**	**1.74**

Based on the results of the poll, Chairman declared Resolution 12 carried.

QUESTIONS AND ANSWER (Q&A) SESSION

Chairman informed the Meeting that he had finished with all the agenda items put forth at the Meeting, and that he would like to request Management to facilitate and respond to questions raised by Shareholders during the Meeting.

It was noted that there were no questions received from the Shareholders.

CLOSING

As there were no further business, Chairman declared the AGM closed at 3:20pm. On behalf of the Board, he thanked the Shareholders for their attendance and participation at the AGM.

The Results of the AGM has been announced by the Company on the SGXNet on 27 October 2022.

Signed as a true record
of the proceedings held thereat

GOH PENG OOI
Chairman of the AGM

Dated: 15 November 2022