

	<u>31 Maret 2022/ March 31, 2022</u>	<u>31 Desember 2021/ December 31, 2021</u>	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	2,105,844	2,717,223	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	5,330,812	4,173,388	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.302 dan Rp 1.282 masing-masing pada tanggal 31 Maret 2022 dan 31 Desember 2021	3,026,201	3,627,655	Third parties - net of allowance for impairment of Rp 1,302 and Rp 1,282 as of March 31, 2022 and December 31, 2021, respectively
Piutang lain-lain - pihak ketiga	167,512	148,503	Other receivables - third parties
Persediaan	9,147,168	7,410,243	Inventories
Aset biologis	400,382	332,863	Biological assets
Pajak dibayar di muka - bersih	1,042,295	857,719	Prepaid taxes - net
Biaya dibayar di muka dan aset lancar lainnya	3,694,135	3,150,438	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	<u>24,914,349</u>	<u>22,418,032</u>	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak berelasi non-usaha	317,812	458,574	Due from related parties
Aset pajak tangguhan - bersih	545,816	583,784	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	2,554,145	2,547,479	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.362.866 dan Rp 1.340.551 masing-masing pada tanggal 31 Maret 2022 dan 31 Desember 2021	1,134,836	926,862	Mature plantations net of accumulated amortization of Rp 1,362,866 and Rp 1,340,551 as of March 31, 2022 and December 31, 2021, respectively
Tanaman belum menghasilkan	150,140	355,724	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 7.941.934 dan Rp 7.763.964 masing-masing pada tanggal 31 Maret 2022 dan 31 Desember 2021	11,990,787	12,003,892	net of accumulated depreciation of Rp 7,941,934 and Rp 7,763,964 as of March 31, 2022 and December 31, 2021, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	249,800	274,141	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	64,826	65,553	Deferred landrights - net
Bibitan	50,243	54,898	Nursery
Biaya tangguhan lain-lain - bersih	14,746	16,414	Other deferred charges - net
Lain-lain	604,068	617,418	Others
JUMLAH ASET TIDAK LANCAR	<u>17,699,451</u>	<u>17,926,971</u>	TOTAL NON CURRENT ASSETS
JUMLAH ASET	<u>42,613,800</u>	<u>40,345,003</u>	TOTAL ASSETS

	<u>31 Maret 2022/ March 31, 2022</u>	<u>31 Desember 2021/ December 31, 2021</u>	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang bank jangka pendek	7,634,869	7,043,750	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	1,002,463	1,142,428	Related parties
Pihak ketiga	1,551,235	1,508,300	Third parties
Utang lain-lain - pihak ketiga	195,373	265,786	Other accounts payable - third parties
Utang muka pelanggan			Advances from customers
Pihak berelasi	2	4,267	Related parties
Pihak ketiga	1,204,119	1,653,777	Third parties
Beban akrual	624,529	389,004	Accrued expenses
Utang pajak	513,196	393,960	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun			Current portion of long-term liabilities
Utang bank jangka panjang	1,946,100	1,672,235	Long-term bank loans
Utang obligasi	1,174,527	1,298,469	Bonds payable
Liabilitas sewa	28,134	36,974	Lease liabilities
JUMLAH LIABILITAS JANGKA PENDEK	<u>15,874,547</u>	<u>15,408,950</u>	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Liabilitas pajak tangguhan - bersih	397,415	388,376	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	441,240	422,080	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	48,767	20,574	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun			Long-term liabilities - net of current portion
Utang bank jangka panjang	4,509,606	4,578,454	Long-term bank loans
Utang obligasi	6,002,403	5,105,152	Bond payables
Liabilitas sewa	3,313	3,588	Lease liabilities
JUMLAH LIABILITAS JANGKA PANJANG	<u>11,402,744</u>	<u>10,518,224</u>	TOTAL NON CURRENT LIABILITIES
JUMLAH LIABILITAS	<u>27,277,291</u>	<u>25,927,174</u>	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			Equity Attributable to Owners of the Parent Company
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	12,574,792	11,663,936	Unappropriated
Komponen ekuitas lainnya	303,812	296,989	Other components of equity
Jumlah	15,324,807	14,407,128	Total
Kepentingan Nonpengendali	<u>11,702</u>	<u>10,701</u>	Non-controlling interests
JUMLAH EKUITAS	<u>15,336,509</u>	<u>14,417,829</u>	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	<u>42,613,800</u>	<u>40,345,003</u>	TOTAL LIABILITIES AND EQUITY

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
 Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
 Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2022 dan 2021
 (Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
 Consolidated Statements of Profit or Loss and Other Comprehensive Income
 For the Three-Month Periods Ended March 31, 2022 and December 31, 2021
 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>31 Maret 2022/ March 31, 2022</u>	<u>31 Maret 2021/ March 31, 2021</u>	
PENJUALAN BERSIH	17,380,315	11,099,598	NET SALES
BEBAN POKOK PENJUALAN	<u>14,237,468</u>	<u>9,000,653</u>	COST OF GOODS SOLD
LABA KOTOR	<u>3,142,847</u>	<u>2,098,945</u>	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	1,550,909	1,264,425	Selling
Umum dan administrasi	<u>324,476</u>	<u>267,922</u>	General and administrative
Jumlah Beban Usaha	<u>1,875,385</u>	<u>1,532,347</u>	Total Operating Expenses
LABA USAHA	<u>1,267,462</u>	<u>566,598</u>	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Pendapatan bunga	41,356	76,897	Interest income
Ekuitas pada laba bersih entitas asosiasi - bersih	6,666	4,773	Share in net earnings of associates - net
Rugi selisih kurs - bersih	(19,394)	(223,879)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(316,193)	(258,249)	Interest and other financial charges
Lain-lain - bersih	<u>189,725</u>	<u>161,720</u>	Miscellaneous - net
Beban Lain-lain - Bersih	<u>(97,840)</u>	<u>(238,738)</u>	Other Expenses - Net
LABA SEBELUM PAJAK	<u>1,169,622</u>	<u>327,860</u>	PROFIT BEFORE TAX
BEBAN PAJAK			TAX EXPENSE
Kini	(210,981)	(49,994)	Current
Tanggung	<u>(46,826)</u>	<u>(27,487)</u>	Deferred
Jumlah Beban Pajak	<u>(257,807)</u>	<u>(77,481)</u>	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	<u>911,815</u>	<u>250,379</u>	NET PROFIT FOR THE PERIOD
PENGHASILAN KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently
Selisih kurs atas penjabaran			to profit or loss:
laporan keuangan	<u>6,865</u>	<u>35,312</u>	Exchange differences on translation of
			financial statements
JUMLAH PENGHASILAN KOMPREHENSIF	<u>918,680</u>	<u>285,691</u>	TOTAL COMPREHENSIVE INCOME
Jumlah laba bersih yang dapat			Total net profit attributable to:
diatribusikan kepada:			Owners of the parent company
Pemilik entitas induk	910,856	250,005	Non-controlling interests
Kepentingan nonpengendali	<u>959</u>	<u>374</u>	
Jumlah	<u>911,815</u>	<u>250,379</u>	Total
Jumlah penghasilan komprehensif			Total comprehensive income
yang dapat diatribusikan kepada:			attributable to:
Pemilik entitas induk	917,679	285,103	Owners of the parent company
Kepentingan nonpengendali	<u>1,001</u>	<u>588</u>	Non-controlling interests
Jumlah	<u>918,680</u>	<u>285,691</u>	Total
LABA PER SAHAM DASAR			BASIC EARNINGS PER SHARE
(Dalam Rupiah penuh)	<u>317</u>	<u>87</u>	(In full Rupiah)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/Equity Attributable to Owners of the Parent Company							Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
	Modal Saham/ Capital Stock	Tambahannya Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total				
			Telah Ditentukan Penggunaannya/ Appropriated	Belum Ditentukan Penggunaannya/ Unappropriated						
Saldo pada tanggal 1 Januari 2021	574,439	1,756,876	114,888	9,784,017	285,448	12,515,668	8,013	12,523,681	Balance as of January 1, 2021	
Penghasilan komprehensif:									Comprehensive income:	
Laba bersih periode berjalan	-	-	-	250,005	-	250,005	374	250,379	Net profit for the period	
Penghasilan komprehensif lain:									Other comprehensive income:	
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	35,098	35,098	214	35,312	Exchange differences on translation of financial statements	
Jumlah penghasilan komprehensif	-	-	-	250,005	35,098	285,103	588	285,691	Total comprehensive income	
Saldo pada tanggal 31 Maret 2021	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>10,034,022</u>	<u>320,546</u>	<u>12,800,771</u>	<u>8,601</u>	<u>12,809,372</u>	Balance as of March 31, 2021	
Saldo pada tanggal 1 Januari 2022	574,439	1,756,876	114,888	11,663,936	296,989	14,407,128	10,701	14,417,829	Balance as of January 1, 2021	
Penghasilan komprehensif:									Comprehensive income:	
Laba bersih periode berjalan	-	-	-	910,856	-	910,856	959	911,815	Net profit for the period	
Penghasilan komprehensif lain:									Other comprehensive income:	
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	6,823	6,823	42	6,865	Exchange differences on translation of financial statements	
Jumlah penghasilan komprehensif	-	-	-	910,856	6,823	917,679	1,001	918,680	Total comprehensive income	
Saldo pada tanggal 31 Maret 2022	<u>574,439</u>	<u>1,756,876</u>	<u>114,888</u>	<u>12,574,792</u>	<u>303,812</u>	<u>15,324,807</u>	<u>11,702</u>	<u>15,336,509</u>	Balance as of March 31, 2022	

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
 DAN ENTITAS ANAK
 Laporan Arus Kas Konsolidasian
 Untuk Periode Tiga Bulan yang Berakhir 31 Maret 2022 dan 2021
 (Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
 AND ITS SUBSIDIARIES
 Consolidated Statements of Cash Flows
 For the Three-Month Periods Ended March 31, 2022 and 2021
 (Expressed in Millions of Rupiah, Unless Otherwise Stated)

	<u>31 Maret 2022/ March 31, 2022</u>	<u>31 Maret 2021/ March 31, 2021</u>	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	16,370,402	11,720,488	Cash receipts from customers
Pembayaran kas untuk pemasok	<u>(15,837,561)</u>	<u>(9,715,696)</u>	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	532,841	2,004,792	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(1,045,294)	(989,075)	Payments of other operating activities - net
Penerimaan tagihan pajak	13,949	414,885	Proceeds from claims for tax refund
Pendapatan bunga	45,627	60,852	Interest received
Pembayaran bea keluar dan pungutan	(1,084,980)	(884,513)	Payments of export tax and levy
Pembayaran beban bunga	(268,291)	(234,491)	Payments of interest
Pembayaran pajak penghasilan badan	<u>(54,697)</u>	<u>(34,360)</u>	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Operasi	<u>(1,860,845)</u>	<u>338,090</u>	Net Cash Provided by (Used in) Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan tanaman produktif	(18,067)	(21,390)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(217,363)	(151,843)	Acquisition
Penjualan	3,177	6,254	Sales
Bibitan			Nursery
Pembelian	(10,129)	(8,212)	Purchases
Penjualan	7,742	6,713	Sales
Penempatan investasi jangka pendek	-	(608,110)	Placement in short-term investments
Penambahan biaya hak atas tanah	-	(801)	Additional landrights cost
Penambahan biaya persiapan lahan	(2,048)	(1,052)	Additional land preparation costs
Penambahan uang muka proyek	(15,930)	(63,237)	Additional advances for projects
Penambahan biaya pengembangan piranti lunak	<u>(100)</u>	<u>(26,177)</u>	Additional software development costs
Kas Bersih Digunakan untuk Aktivitas Investasi	<u>(252,718)</u>	<u>(867,855)</u>	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Utang bank jangka pendek			Short-term bank loans
Penerimaan	5,212,982	5,361,719	Proceeds
Pembayaran	(4,657,278)	(5,188,894)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	500,000	-	Proceeds
Pembayaran	(317,409)	(366,325)	Payments
Utang obligasi			Bonds payable
Penerimaan	995,000	820,875	Proceeds
Pembayaran	(225,000)	-	Payments
Pembayaran liabilitas sewa	<u>(13,241)</u>	<u>(20,026)</u>	Payments of lease liabilities
Kas Bersih Diperoleh dari Aktivitas Pendanaan	<u>1,495,054</u>	<u>607,349</u>	Net Cash Provided by Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	<u>(618,509)</u>	<u>77,584</u>	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	<u>2,717,223</u>	<u>2,823,572</u>	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	<u>7,130</u>	<u>19,435</u>	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	<u><u>2,105,844</u></u>	<u><u>2,920,591</u></u>	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD