NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

APPROVAL OF (I) EXTENSION OF TIME IN RELATION TO RULE 705(1), RULE 707(1), AND RULE 707(2) OF THE LISTING MANUAL, AND (II) WAIVER OF SUSTAINABILITY REPORTING REQUIREMENT IN RELATION TO RULE 711A OF THE LISTING MANUAL

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1. The Extension of Time Application

The judicial manager (the "**Judicial Manager**") of NutryFarm International Limited (the "**Company**") refers to the Company's announcements dated 12 February 2025 (the "**Announcements**") in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a further extension of time to comply with the requirements of:

(i) Rule 707(1) of the Listing Manual, in relation to the convening of the Company's annual general meeting ("**AGM**") for the financial year ended 30 September 2021 ("**FY2021**") by 7 May 2025;

(ii) Rule 707(2) of the Listing Manual, in relation to the issue of the Company's annual report ("**AR**") for FY2021 by 22 April 2025;

(iii) Rule 705(1) of the Listing Manual, in relation to the announcement of its full year financial statements for FY2021 by 22 April 2025;

(iv) Rule 707(1) of the Listing Manual, in relation to the convening of the Company's AGM for the financial year ended 30 September 2022, 2023, and 2024 ("**FY2022 – FY2024**") by 31 July 2025;

(v) Rule 707(2) of the Listing Manual, in relation to the issue of the Company's AR for FY2022 – FY2024 by 31 July 2025; and

(vi) Rule 705(1) of the Listing Manual, in relation to the announcement of its full year financial statements for FY2022 – FY2024 by 31 July 2025,

(collectively, the "**Extensions**").

2. Grant of the Extensions

The Company wishes to announce that SGX-ST had on 10 April 2025 informed that based on the Company's submissions and representations to SGX-ST, it has no objections to the Company's application for the Extensions, subject to the Company announcing that the Extensions have been granted, the reasons for seeking the Extensions, the conditions as required under Rule 107 of the SGX-ST Listing Manual, and if the conditions imposed by the Extensions have been satisfied. If the Extensions' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met. The Extensions will not be effective if any of the conditions have not been fulfilled.

The reasons for seeking the Extensions have been stated in the Announcements.

The Company confirms that it will not be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Extensions.

Following the disclosures of this announcement, the Company has complied with the conditions of the Extensions as set out above.

The condition to announce whether and when the Company had applied to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") for the Extensions and the outcome of its application is not applicable as the Company is not a company registered with ACRA.

3. The Waiver of Sustainability Report Application

The Judicial Manager wishes to announce that the Company had on or around 20 March 2025 applied to the SGX-ST for a waiver of the requirement under Rule 711A of the SGX-ST Listing Manual to issue its sustainability report for FY2021 – FY2024 (the "**Waiver**").

4. Grant of the Waiver

The Company wishes to announce that SGX-ST had on 10 April 2025 informed that based on the Company's submissions and representations to SGX-ST, it has no objections to the Company's request to do away with producing the sustainability reports for FY2021 – FY2024, subject to the Company making an SGXNet announcement to explain the reasons why it is unable to produce the sustainability reports for FY2021 – FY2024.

The reasons as to why the Company is unable to produce the sustainability reports for FY2021 – FY2024 are set out as below:

(i) No material business or operations in the relevant period

Pursuant to Rule 711B of the SGX-ST Listing Manual and Paragraph 4 of Practice Note 7.6, the sustainability report must describe the Company's sustainability practices with reference to certain primary components, including (a) material environmental, social and governance ("**ESG**") factors; (b) climate-related disclosures; (c) the Company's policies, practices and performance in relation to the material ESG factors identified; (e) the sustainability reporting framework to guide the Company's reporting and disclosure; and (f) a statement of the board of directors of the Company that, amongst others, it has considered sustainability issues in the Company's business and strategy, determined the material ESG factors and overseen the management and monitoring of the material ESG factors.

Given that the Company did not have any material business operations during FY2021 – FY2024, it is unable to undertake the materiality assessment and data collection processes that are required for the Company to report on its sustainability practices. Accordingly, sustainability reports prepared and issued in respect of the relevant period would not be meaningful as there were no material business or operations in the relevant period.

(ii) No access to complete information and records

The current management of the Company, appointed pursuant to the judicial management process, does not have access to complete information and records relating to the Company's previous operations due to the departure of the former management. As such, there would be little benefit or value to the Company or its shareholders for incurring the costs to prepare and issue the sustainability reports for the relevant period.

Submitted by the Judicial Manager
For and on behalf of the Company

Ellyn Tan Huixian
14 April 2025