

FUQING INVESTMENT MANAGEMENT LIMITED

(富慶投資管理有限公司)

(incorporated with limited liability in the British Virgin Islands)

(the "**Issuer**")

U.S.\$400,000,000 4.0 per cent. Guaranteed Bonds due 2022

ISIN: XS2004329244

(the "**Bonds**")

unconditionally and irrevocably guaranteed by

PINGAN REAL ESTATE CAPITAL LIMITED

(incorporated with limited liability in Hong Kong)

(the "**Guarantor**")

With the benefit of a keepwell deed provided by

PING AN INSURANCE (GROUP) COMPANY OF CHINA, LTD.

(incorporated with limited liability in the People's Republic of China)

(Hong Kong Stock Exchange Stock Code: 2318)

(**"Ping An Insurance Group"**)

And with the benefit of a keepwell deed and liquidity support undertaking by

PING AN REAL ESTATE COMPANY LTD. 平安不動產有限公司

(incorporated with limited liability in the People's Republic of China)

(the "**Company**")

**REPURCHASE AND CANCELLATION OF US\$22,200,000 OF US\$400,000,000 4.0%
GUARANTEED BONDS DUE 2022**

The Issuer hereby announces that it has repurchased part of the outstanding Bonds in the aggregate principal amount of US\$22,200,000 (the "**Repurchased Bonds**") in the open market during the period from 15 October 2021 to the date of this announcement. The Repurchased Bonds represent 5.55 per cent. of the initial principal amount of the Bonds. The Issuer hereby announces that it has procured the trustee of the Bonds to cancel the Repurchased Bonds. Following such cancellation, the outstanding principal amount of the Bonds will be US\$ 377,800,000.

The Issuer, the Guarantor, Ping An Insurance Group, the Company or any subsidiary of the foregoing may or may not purchase further Bonds in the future. Bondholders and potential investors should note that any purchase of the Bonds from time to time by the Issuer, the Guarantor, Ping An Insurance Group, the Company or any subsidiary of the foregoing will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Issuer, the Guarantor, Ping An Insurance Group, the Company or any subsidiary of the foregoing will make any further purchase at all. Bondholders and potential investors should therefore exercise caution when dealing in any Bonds.

Pursuant to Rule 324 of the SGX Listing Manual, the Issuer will make further announcements when every 5% of the total initial principal amount of the Bonds is redeemed and/or cancelled in accordance with the terms and conditions of the Bonds.

By Order of the Board

FUQING INVESTMENT MANAGEMENT LIMITED（富慶投資管理有限公司）

30 December 2021