



ISOTEAM

ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

AWARD OF CONTRACTS

The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the following contracts, worth approximately \$22.65 million in aggregate, have been secured by the Group:

- (1) Solar leasing of grid-tied solar photovoltaic system for 150 HDB blocks with a contract value of approximately \$6.27 million. The contract was awarded by Sunseap Leasing Pte Ltd and is expected to be completed by January 2018;
- (2) Repair and redecoration works to Block 665 Buffalo Road (Tekka Centre) with a contract value of approximately \$3.29 million. The contract was awarded by Tanjong Pagar Town Council and is expected to be completed by 30 November 2017;
- (3) Proposed new erection of a 3 storey envelope control detached house with basement, attic and swimming pool on Lot 3216C MK17 at 106 Watten Estate Road (Bukit Timah Planning Area) with contract value of approximately \$3.25 million. The contract was awarded by individual home owner and is expected to be completed in 20 June 2018;
- (4) Repair and redecoration works in Tiong Bahru market and food centre with a contract value of approximately \$2.26 million. The contract was awarded by National Environment Agency and is expected to be completed by 30 October 2017;
- (5) Supply and application of painting and coating works for (i) the proposed a 4 storey 66KV substation with mezzanine on Lot 07128N MK28 at Kaki Bukit Road 5, (ii) proposed a 4 storey 66KV substation with mezzanine on Lot 04879V MK31 at Loyang Drive/Loyang Way, (iii) BLD Station Painting in East Coast, Jurong West and Tampines Avenue 9 and (iv) proposed erection of 2 blocks of 10 storey, 3 blocks of 9 storey multiple-user general industrial factory with a secondary worker’s dormitory (for 1344 workers) and a heavy vehicle parking facility and commercial uses on Lot 04387X PT MK07 at Tuas Avenue 1 (Tuas Planning Area), and (v) proposed 6 storey residential flat development (total 54 units) with 1st storey commercial shops (total 36 units), basement car parks, swimming pools and communal facilities on Lots 00715K, 00716N, 00717X, 00718L, 00719C, 00720X, 01034A, 01035K, 01036N, 00422X-PT, 02690W-PT, 02133C-PT, 02757C-PT and 099921N-PT TS 17 at 1, 3, 5, 7, 9, 11, 15, 17 and 17A Marne Road (Kallang Planning Area), with contract value of approximately \$1.66 million. The contracts were awarded by Tat Hin Builders Pte Ltd, CBRE GWS Holding (S) Pte. Ltd., Tiong Seng Contractors (Pte.) Ltd., and GPM Builders Pte Ltd and are expected to be completed in March 2017, January 2017, September 2017 and October 2017 respectively;

- (6) Repairs and repainting works for the Dairy Farm Estate at No. 1 Dairy Farm Road, Singapore 679033 with a contract value of approximately \$1.30 million. The contract was awarded by ORTUS ASIA Consulting Pte Ltd and is expected to be completed by 31 December 2017.
- (7) Proposed addition and alteration works to existing Starz Restaurant at Hard Rock Hotel Level 2, at Resorts World Sentosa with a contract value of approximately \$1.27 million. The contracts were awarded by Resorts World at Sentosa Pte. Ltd. and are expected to be completed in January 2017;
- (8) Fit-out works for Burberry Mainline Store at Ion Orchard, Singapore with contract value of approximately \$0.96 million. The contracts were awarded by TED Concept International (S) Pte Ltd and are expected to be completed in March 2017;
- (9) Repair and redecoration works to the Ministry of Health with a contract value of approximately \$0.90 million. The contract was awarded by Ministry of Health and is expected to be completed by 15 August 2017;
- (10) Reroofing works to 19 blocks at Block 109 – 110, 112 – 115 and 117 – 129 Pasir Ris Street 11, and 3 blocks at Block 8 to 10 Selegie Road (Kampong Glam Division) with a contract value of \$0.76 million. The contract was awarded by Pasir Ris-Punggol Town Council and Jalan Besar Town Council and is expected to be completed by 31 January 2018 and 30 April 2017 respectively;
- (11) Renovation works at block 513 Bishan Street 13, #01-502 (Ground and 2nd Floor) and #01-504 (2nd Floor) with a contract value of approximately \$0.33 million. The contract was awarded by Marie France Bodyline (S) Pte Ltd is expected to be completed by 21 January 2017;
- (12) Supply and lay of turfing, trees, planting strip with associated planting media, landscaping works, testing and commissioning works and all others necessary accessories works for the proposed new erection of a 4/5 storey (with basement car park) civic centre (Wisma Geylang Serai) with ancillary facilities on Lot MK 23-07408W Geylang Serai (Geylang) – BDT11/15A with a contract value of approximately \$0.27 million. The contract was awarded by Pal-Link Construction Pte Ltd and is expected to be completed by 14 January 2018; and
- (13) Proposed Youth Hub expansion at Living Waters Methodist Church at 121 Dover Road, Singapore 139650 with a contract value of approximately \$0.13 million. The contract was awarded by Living Waters Methodist Church and is expected to be completed by 30 January 2017.

The abovementioned contracts secured are expected to have a positive impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
10 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.