POLLUX PROPERTIES LTD.

(Company Registration Number: 199904729G)

RESIGNATION AND APPOINTMENTS OF MEMBERS OF THE AUDIT COMMITTEE AND REMUNERATION AND NOMINATING COMMITTEE

The Board of Directors (the "**Board**") of Pollux Properties Ltd. (the "**Company**") wishes to announce the following resignation and appointments with effect from 13 August 2014:

(a) the resignation of Mr Tan Kay Kiang as a member of the Audit Committee ("**AC**") and a member of the Remuneration and Nominating Committee ("**RNC**");

(b) the appointment of Mr Timur Pradopo as a member of the AC and a member of the RNC; and

(c) the appointment of Mr Bambang Widaryatmo as a member of the AC and a member of the RNC.

The Board considers Mr Timur Pradopo and Mr Bambang Widaryatmo to be independent for the purpose of Rule 704(7) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"). Please refer to the Company's announcements dated 20 March 2014 pursuant to Rule 704(6) of the Catalist Rules and the Company's Annual Report for the financial year ended 31 March 2014 for further details on Mr Timur Pradopo and Mr Bambang Widaryatmo.

Following the aforesaid changes, the composition of the AC and RNC shall comprise the members as stated hereunder:

AC

James Kho Chung Wah (Gu Songhua) (Chairman)
Low Chai Chong
Timur Pradopo
Bambang Widaryatmo

RNC

Low Chai Chong (Chairman)
James Kho Chung Wah (Gu Songhua)
Timur Pradopo
Bambang Widaryatmo

By order of the Board

Nico Purnomo Po
Chief Executive Officer
13 August 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd., at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.