
UPDATE ANNOUNCEMENT

The board of directors (the “**Board**”) of Tat Hong Holdings Ltd (the “**Company**”) refers to its announcements released on 21 September 2017, 21 October 2017 and 10 November 2017 (the announcement released on 10 November 2017, the “**November 2017 Announcement**”).

The Company disclosed in the November 2017 Announcement that the Company has received a non-binding letter from Standard Chartered Private Equity (Singapore) Pte. Ltd. (“**SCPE**”) confirming its proposal to acquire the shares of the Company at an offer price of S\$0.50 per share, subject to various conditions (the “**SCPE Letter**”). The November 2017 Announcement further disclosed that the SCPE Letter states that it does not constitute a firm intention to make an offer by SCPE for any shares in the Company and should not be construed as creating any legally binding obligations on SCPE.

As stated in the November 2017 Announcement, the Company is not involved in SCPE’s discussions relating to the definitive partnership terms. Further to the November 2017 Announcement, the Board wishes to update that, as far as the Company is aware, SCPE is continuing to work on satisfying the conditions stated in the SCPE Letter and there is no certainty or assurance that any transaction will arise from the proposal by SCPE or otherwise.

The Company wishes to advise its shareholders to refrain from taking any action in respect of their shares of the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.

The Company will, in compliance with the applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

By Order of the Board
Tat Hong Holdings Ltd

Jennie Hong Chok Hane
Group Chief Financial Officer / Company Secretary

11 December 2017