

Scotiabank GBM
40 King Street West
Scotia Plaza, 68th Floor
Toronto, Ontario
Canada M5H 1H1



Date: January 9, 2020

Singapore Exchange Securities Trading Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Pursuant to the terms of the Final Terms dated February 3, 2016, the Issuer is providing you, SGX, with irrevocable notice that U.S.\$100,000,000 Callable Zero Coupon Notes due February 3, 2046, will be called in whole and not in part for value on February 3, 2020 (ISIN: XS1355506392).

Optional Redemption Date:	February 3, 2020
Currency:	USD
Notional:	\$100,000,000
Total cash amount payable:	\$119,480,257

Yours Truly

The Bank of Nova Scotia

Per:

A handwritten signature in black ink, appearing to be 'Kieran O'Donnell', written over a horizontal line.

Kieran O'Donnell
Authorized Signing Officer