

MANDATORY CONDITIONAL CASH OFFER

by



CIMB BANK BERHAD (13491-P)

Singapore Branch

(Incorporated in Malaysia)

for and on behalf of

RDL INVESTMENTS PTE. LTD.

(Incorporated in Singapore)

(Co. Reg. No: 201410707N)

to acquire all the issued and paid-up ordinary shares in the capital of

LCD GLOBAL INVESTMENTS LTD.

(Incorporated in Singapore)

(Co. Reg. No: 197301118N)

other than those already owned, controlled or agreed to be acquired by
RDL Investments Pte. Ltd. and parties acting in concert with it

LAPSE OF OFFER

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB Singapore**") refers to the following:

- (a) the offer document dated 9 May 2014 (the "**Offer Document**") despatched to all shareholders of LCD Global Investments Ltd. (the "**Company**") on 12 May 2014 in connection with the mandatory conditional cash offer by RDL Investments Pte. Ltd. (the "**Offeror**") to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror; and
- (b) the announcements dated 9 June 2014 and 23 June 2014 in relation to extension of the closing date.

All capitalised terms used and not defined in this Announcement shall have the same meaning given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. CLOSE OF THE OFFER

CIMB Singapore wishes to announce, for and on behalf of the Offeror, that the Offer has closed at 5.30 p.m. (Singapore time) on 11 July 2014 and is no longer open for acceptance. **Any acceptance of the Offer received after 5.30 p.m. (Singapore time) on 11 July 2014 will be rejected.**

3. LEVEL OF ACCEPTANCES OF THE OFFER

Pursuant to Rule 28.1 of the Code, CIMB Singapore wishes to announce, for and on behalf of the Offeror, the following:

- (a) **Acceptances of the Offer.** As at 5.30 p.m. (Singapore time) on 11 July 2014, the Offeror has received valid acceptances (which have not been withdrawn) in respect of 41,291,944 Shares, representing approximately 3.93 per cent. of the issued share capital of the Company as at the date of this Announcement¹.
- (b) **Shares held before the Offer period.** As at the Offer Announcement Date, the Offeror and parties acting or deemed to be acting in concert with the Offeror collectively owned or controlled an aggregate of 322,241,231 Shares, representing approximately 30.64 per cent.² of the issued share capital of the Company as at the date of this Announcement¹.
- (c) **Shares acquired or agreed to be acquired after the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 11 July 2014 (other than pursuant to valid acceptances of the Offer).** Between the Offer Announcement Date and 5.30 p.m. (Singapore time) on 11 July 2014, the Offeror and parties acting in concert with it have acquired or have agreed to acquire an aggregate of 15,560,000 Shares³, representing approximately 1.48 per cent. of the issued share capital of the Company as at the date of this Announcement¹.
- (d) **Aggregate shareholding as at 5.30 p.m. (Singapore time) on 11 July 2014.** As at 5.30 p.m. (Singapore time) on 11 July 2014, the Offeror and parties acting or deemed to be acting in concert with the Offeror collectively own, control, have acquired or have agreed to acquire an aggregate of 337,801,231 Shares, representing approximately 32.12 per cent. of the issued share capital of the Company as at the date of this Announcement¹. Including the valid acceptances (which have not been withdrawn) of 41,291,944 Shares received pursuant to the Offer, the Offeror and parties acting or deemed to be acting in concert with the Offeror collectively would have owned, controlled, acquired or have agreed to acquire an aggregate of 379,093,175 Shares, representing approximately 36.04 per cent. of the issued share capital of the Company as at the date of this Announcement¹.

1 As at the date of this Announcement, the issued share capital of the Company (excluding any Shares held in treasury) comprises 1,051,769,464 Shares.

2 Based on the issued share capital of the Company (excluding any Shares held in treasury) as at the Offer Announcement Date which comprised 1,035,614,464 Shares, the 322,241,231 Shares represented approximately 31.12 per cent. at that time.

3 David Lum and Kelvin Lum who are parties acting in concert with the Offeror acquired 15,560,000 Shares pursuant to the exercise of their Options on 23 April 2014.

4. LAPSE OF THE OFFER

- 4.1 As stated in the Offer Document, the Offer is conditional upon the Offeror having received, by the Closing Date, valid acceptances (which have not been withdrawn) in respect of such number of Offer Shares which, when taken together with Shares owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror, will result in the Offeror and parties acting or deemed to be acting in concert with the Offeror holding such number of Shares carrying more than 50 per cent. of the voting rights attributable to the issued Shares (excluding any Shares held in treasury) as at the Closing Date (including any voting rights attributable to Shares unconditionally issued or to be issued and/or Shares held in treasury unconditionally transferred or to be transferred pursuant to the valid exercise of any Options on or prior to the Closing Date) (the “**Condition to the Offer**”).
- 4.2 Based on the information as set out in paragraph 3 above, the Condition to the Offer has not been fulfilled. As a result, **the Offer has not become unconditional in all respects as at 5.30 p.m. (Singapore time) on 11 July 2014 and has therefore lapsed.**
- 4.3 With the closing and lapsing of the Offer, Shareholders who have previously accepted the Offer will have their Offer Shares returned to them in the manner set out in paragraph 5 below.

5. RETURN OF ACCEPTANCES

5.1 For Shareholders whose Offer Shares are deposited with CDP

The relevant number of Offer Shares in respect of which Depositors have accepted the Offer will be transferred to the “Free Balance” of their Securities Account as soon as possible but, in any event, no later than 14 days from the lapse of the Offer.

5.2 For Shareholders whose Offer Shares are not deposited with CDP

Shareholders who hold Offer Shares in scrip form and who have accepted the Offer will have their Form(s) of Acceptance and Transfer and other documents (including share certificate(s)) returned at the risk of such Shareholders by ordinary post to their addresses as they appear in the Register as soon as possible but in any event no later than 14 days from the lapse of the Offer.

6. RESPONSIBILITY STATEMENTS

- 6.1 **The Offeror.** The directors of the Offeror (including any director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including, without limitation, in relation to the Company or the Group), the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept responsibility accordingly.

- 6.2 **The Ultimate Owners of the Offeror.** Raymond Lum and David Lum, being the ultimate owners of the Offeror, have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including, without limitation, in relation to the Company or the Group), the sole responsibility of Raymond Lum and David Lum has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by

CIMB Bank Berhad, Singapore Branch

For and on behalf of

RDL Investments Pte. Ltd.

11 July 2014

Singapore