

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

The Board of Directors of Hi-P International Limited (the “**Company**”) would like to state the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) today regarding unusual price movements in the Company’s shares.

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately

Response:

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the trading today.

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Response:

The Company is not aware of any other possible explanation for the trading.

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Response:

The Company confirms its compliance with the listing rules, in particular, listing rule 703.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

6 July 2020