member of SRI TRANG GROUP

Sri Trang Agro-Industry Public Company Limited (Bangkok Branch)
บริษัท ศรีตรังแอโกรอินดัสทรี จำกัด (มหาชน) สาขากรุงเทพ
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57 Wireless Road, Lumpini, Pathumwan, Bangkok 10330, Thailand
อาคารปาร์คเวนเชอร์ อีโคเพล็กซ์ ห้องเลขที่ 1701,1707-1712 ชั้น 17 เลขที่ 57 ถ.วิทยุ แขวงลุมพินี เขตปทุมวัน กรุงเทพฯ 10330
Tel : 02-207-4500 Fax : 02-108-2244
เลขประจำตัวผู้เสียภาษีอากร 0107536001656 สาขาที่ 00003

21 October 2022

Re: The Establishment of New Subsidiary in Côte d'Ivoire

To: President
The Stock Exchange of Thailand / The Singapore Exchange

Sri Trang Agro-Industry Public Company Limited (the "**Company**") would like to inform you that the Company has established a new subsidiary in Côte d'Ivoire for supporting the business expansion of the Company in which the details are as follows:

Company Name	:	SRI TRANG AFRICA SA.
Nature of Business	:	Conducting the trading, sale and purchase of natural rubber, crumb rubber, cup lump, and/or other semi-raw material or raw material arising from rubber or finished product, exporting of rubber or rubber products to oversea
Initial Registered Capital and Paid-up Capital	:	F.CFA 10,000,000 (around THB 571,000)
Par Value	:	F.CFA 10,000 (around THB 571)
Shareholder	:	STA (100% ownership)
List of Directors	:	1. Mr. Veerasith Sinchareonkul (Chairman) 2. Mr. Vitchaphol Sincharoenkul 3. Mr. Patrawut Panitkul 4. Mr. Somporn Pannarai 5. Mr. Chaikrit Rattana
Source of Fund	:	Cash from operation of the Company

In this regard, the establishment of a new subsidiary in Côte d'Ivoire is not classified as a connected transaction but it is classified as an asset acquisition transaction which its calculation value does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004) (including any amendment thereto). However, this transaction is also classified as an acquisition of investment in other company which causes other company to become a subsidiary of the listed company.

Please be informed accordingly.

Yours faithfully,

SRI TRANG AGRO-INDUSTRY PUBLIC COMPANY LIMITED

(Mr. Kitichai Sincharoenkul)
Director