Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Guoan International Limited
國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement ("**Announcement**") of Guoan International Limited ("**Company**") dated 13 February 2018 regarding the major and connected transaction in relation to the acquisition of the entire issued share capital of Yicko Securities Limited involving issue of Convertible Bonds under Specific Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that there is an inadvertent translation error in a sentence stated in the first paragraph on page 3 and the second paragraph on page 20 of the Chinese version of the Announcement which read as "吳文拱先生並未加入獨立董事委員會，原因是其配偶(即黃小玲小姐)於本公告日期為目標公司的股東". The Company hereby clarifies that such sentence should read as "吳文拱先生並未加入獨立董事委員會，原因是其配偶(即黃小玲小姐)於本公告日期為目標公司的員工".

In addition, the Company would like to clarify that there is a clerical error regarding the basis of the Consideration set out in the last paragraph on page 5 of the English version of the Announcement which read as "(i) the Target Co. having met the liquid capital requirement imposed by the SFC up to the Completion Date; (ii) the audited consolidated net asset value of the Co. as at the Completion Date being not less than HK$120,000,000 (the "**Guaranteed NAV**") as at the Completion Date". The Company hereby clarifies that such section should read as "(i) the Target Company having met the liquid capital requirement imposed by the SFC up to the Completion Date; (ii) the audited consolidated net asset value of the Target Company as at the Completion Date being not less than HK$120,000,000 (the "**Guaranteed NAV**")".

Save as disclosed herein, all other contents of the Announcement remain unchanged.

By Order of the Board
Guoan International Limited
DU Jun
Chairman

Hong Kong, 14 February 2018

As at the date of this announcement, the Board comprises nine Directors, of which two are Executive Directors, namely Mr. HUANG Zhen Qian and Mr. SO Haw Herman, four are Non-executive Directors, namely Mr. DU Jun, Mr. LI Xiang Yu, Mr. CUI Ming Hong and Mr. YANG Li Ming, and three are Independent Non-executive Directors, namely Mr. WONG Chun Man, Mr. TSE Yung Hoi and Mr. NG Man Kung.