

UPDATE ON COVID-19 PANDEMIC AND CLOSURE OF WORKPLACE PREMISES

The Board of Directors of T T J Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the global outbreak of the Covid-19 pandemic and also to the press release by the Ministry of Health of Singapore (“**MOH**”) on 3 April which set out enhanced safe distancing measures including the closure of workplace premises and, the suspension of activities at workplace premises from 7 April 2020 to 4 May 2020 (“**Effective Period**”) (the “**Safe Distancing Measures**”), save for essential services and their related supply chains which are exempted from the suspension.

Closure of Workplace Premises

The Company wishes to update shareholders that the Company has closed all its workplace premises in Singapore throughout the Effective Period as it does not provide essential services.

The Company is assessing the potential impact of the Safe Distancing Measures, government support and temporary relief measures on its business, as well as assessing and reviewing the Covid-19 (Temporary Measures) Bill which was passed on 7 April 2020 and is intended to offer temporary relief and support to local businesses and individuals affected by the Covid-19 pandemic.

At this stage, the Company is unable to quantify nor determine the true extent of the financial impact of the Safe Distancing Measures on the earnings per share and net asset value per share of the Group for the financial year ending 31 July 2020. Where applicable, the Company will tap into the appropriate financial support packages extended by the Singapore Government to the Company. The Board will continue to monitor the evolving situation and provide updates on any material developments as soon as practicable.

Covid-19 Infection links to T T J Design and Engineering Pte Ltd (“TTJDE”)

The Company further wishes to announce that six confirmed cases of the Covid-19 infection have been identified to have links to TTJDE on 18 April 2020. TTJDE, which is a wholly-owned subsidiary of the Company, has an on-site foreign workers dormitory at 57 Pioneer Road. The six cases are foreign workers employed by TTJDE.

The Company has been working closely with the MOH and relevant authorities to assist with contact tracing, and cleaning and disinfection in accordance with the guidelines issued by the MOH and the National Environment Agency of Singapore and is extending its full support to the infected employees and their families.

Since the start of the Covid-19 outbreak in Singapore, the Company has put in place various measures to combat Covid-19, in line with the advisories regularly issued by MOH and other relevant authorities. These include temperature screening, distribution of surgical masks to all employees, working from home or alternative sites where possible and safe distancing within the workplace. Since 28 March 2020, TTJDE had required its foreign workers staying at its on-site dormitory not to leave 57 Pioneer Road and since the commencement of the Effective Period, TTJDE has arranged for catered food and laundry services for all such foreign workers. On being notified of the links of the confirmed cases of the Covid-19 infection to TTJDE, the Company had taken prompt action and isolated all employees who have had direct contact with the confirmed cases.

The Company remains fully committed to working with the relevant authorities to ensure and prioritise the health, safety and well-being of its employees, subcontractors and their workers, clients and other stakeholders. In view of the current development in confirmed cases and the fluidity of the existing situation, the Company is continuing to assess the potential impact on its projects and business, and will provide further updates if there are any material developments which have arisen.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. Persons who are in doubts as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Teo Hock Chwee
Chairman and Managing Director
19 April 2020