



Press Release

mm2 Entertainment to partner Rhizophora Ventures and Pinewood Iskandar Malaysia Studios on multiple content production projects

Singapore, 11 May, 2017 – mm2 Entertainment Pte. Ltd., a subsidiary of mm2 Asia Ltd. (“mm2 Asia” and together with its subsidiaries, the “Group”), has entered into a non-binding Memorandum of Understanding (“MOU”) with Pinewood Iskandar Malaysia Studios Sdn Bhd (“PIMS”) and Rhizophora Ventures Sdn. Bhd. (“RVSB”), which will kick-start a collaboration between the three parties to produce content and promote PIMS across the region.

The MOU calls for a strategic partnership and co-investments by mm2 Asia and RVSB to produce up to 12 movie projects and up to 5 dramas in PIMS over the next three years.

“We are very excited about this tripartite partnership which will provide excellent opportunities for our creative talents in the region to produce top-notch content. As the strategic collaboration partner of Pinewood Iskandar Malaysia Studios, our producers and directors have ready and convenient access to their world class facilities. Along with the valuable support and funding of Rhizophora Ventures, the Iskandar region will be abuzz with our production activities. This will in turn attract more international industry partners there.” said Mr Chang Long Jong, CEO of mm2 Asia.

“This partnership with mm2 is an important step in our goal to create a sustainable creative content industry in Iskandar Puteri,” commented Michael Lake, Group Managing Director, of RVSB.

“This collaboration marks another milestone in PIMS, reaffirming its reputation as a production hub for the region, providing industry leaders with a state-of-the-art facility with unique on-the-ground resources and competitive production costs,” said Rezal Rahman, CEO of PIMS.

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About mm2 Asia Ltd.

Headquartered in Singapore, mm2 Asia is a producer of films and TV/online content. As a producer, mm2 Asia provides services that cover the entire filmmaking process, including securing financing, producing and distributing as well as securing advertising and sponsorship.

mm2 Asia further strengthened its competitive advantage through acquiring a majority stake in local 3D animation company, Vividthree Productions, event and concert production company, UnUsUaL Limited (SGX stock code 1D1). The Group also established its own cinema chain, mmCineplexes, through the ownership of five cineplexes in Malaysia. In November 2016, the Group also announced the proposed acquisition of cinemas in 13 locations in Malaysia from Lotus Fivestar Cinemas (M) Sdn Bhd.

In addition to Singapore, mm2 Asia also has a presence in Malaysia, Hong Kong, Taiwan and the PRC through its group of companies and/or strategic working partnerships. mm2 Asia has co-produced and/or distributed over 50 films across Asia since 2008 including co-producing well-known films such as the 'Ah Boys to Men' and 'Long Long Time Ago' series; and distributing titles such as Malaysia's 'The Journey' and Taiwan's 'Café.Waiting.Love'.

In 2014, mm2 Asia made its debut on the Singapore Exchange Securities Trading Limited (SGX stock code: 1B0), becoming the first Singapore film production company to achieve this.

For more information, please visit <http://www.mm2asia.com>.

Rhizophora Ventures Sdn Bhd

Rhizophora Ventures Sdn Bhd is an investment holding company in creative and media content, with a focus on content and ecosystem. It supports the development of the Malaysian creative industry towards becoming a world-class industry player.

About Pinewood Iskandar Malaysia Studios

Pinewood Iskandar Malaysia Studios is a fully integrated production facility offering 100,000 sq ft of film stages, 24,000 sq ft of high definition TV studios with an audience capacity of 1,260, alongside 37,000 sq ft of workshop space, as well as production offices, hair and make-up and dressing rooms. The studios also offer water filming facilities, including the Asia Pacific's only green screen tank measuring 65m x 65m.



With the country's strong and established economy, a stable currency, a competitive exchange rate and the 30% Film In Malaysia Incentive, Malaysia provides an attractive cost effective location for filming.

Recent credits include: *Hi-5 (Hi-5 World/Go Kids Channel/Nine Network Australia)*, *Marco Polo Season 1 and Season 2 (Netflix/Weinstein Company)*, *Lost in the Pacific (Shanghai Hongliang Media & Culture Co., Asia Tropical Films)*, *Asia's Got Talent (Fremantlemedia Asia, Syco and Sony Entertainment)*, *Prey (Blumhouse Productions)*, *Projek Komedi Warna (Astro)* and *Classic Golden Melody (Astro)*.

For more information on the Studios please visit www.pinewoodmalaysiastudios.com

This news release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this document.

This document has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance of Hong Leong Finance Limited, who can be contacted at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone: 6415 9886.
