

MACQUARIE BANK LIMITED

(ABN 46 008 583 542)

(Incorporated under the laws of the Australia)

NOTICE TO WARRANTHOLDERS

- To : (1) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17000 MB
ECW240429)
- (2) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 17800 MB
ECW240429)
- (3) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 18800 MB
ECW240429)
- (4) ALL HOLDERS OF EUROPEAN STYLE INDEX CALL WARRANTS RELATING TO THE
HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3600
MB ECW240429)
- (5) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 14000 MB
EPW240429)
- (6) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 14800 MB
EPW240429)
- (7) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 15600 MB
EPW240429)
- (8) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG INDEX ISSUED BY MACQUARIE BANK LIMITED (HSI 16800 MB
EPW240429)
- (9) ALL HOLDERS OF EUROPEAN STYLE INDEX PUT WARRANTS RELATING TO THE
HANG SENG TECH INDEX ISSUED BY MACQUARIE BANK LIMITED (HSTECH 3350
MB EPW240429)

Notice is hereby given by Macquarie Bank Limited ("**Macquarie**" or the "**Issuer**") in respect of:

- (a) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17000 MB
ECW240429) (the "**HSI 17000 Call Warrants**");

- (b) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 17800 MB ECW240429) (the "**HSI 17800 Call Warrants**");
- (c) the European Style Index Call Warrants relating to the Hang Seng Index (HSI 18800 MB ECW240429) (the "**HSI 18800 Call Warrants**", together with the HSI 17000 Call Warrants and the HSI 17800 Call Warrants, the "**HSI Call Warrants**");
- (d) the European Style Index Call Warrants relating to the Hang Seng TECH Index (HSTECH 3600 MB ECW240429) (the "**HSTECH 3600 Call Warrants**");
- (e) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 14000 MB EPW240429) (the "**HSI 14000 Put Warrants**");
- (f) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 14800 MB EPW240429) (the "**HSI 14800 Put Warrants**");
- (g) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 15600 MB EPW240429) (the "**HSI 15600 Put Warrants**");
- (h) the European Style Index Put Warrants relating to the Hang Seng Index (HSI 16800 MB EPW240429) (the "**HSI 16800 Put Warrants**", together with the HSI 14000 Put Warrants and the HSI 14800 Put Warrants and the HSI 15600 Put Warrants, the "**HSI Put Warrants**"); and
- (i) the European Style Index Put Warrants relating to the Hang Seng TECH Index (HSTECH 3350 MB EPW240429) (the "**HSTECH 3350 Put Warrants**"),

(together, the "**Warrants**") on the following:

Terms defined or construed in (1) the Supplemental Listing Document dated 22 January 2024 in relation to the HSTECH 3600 Call Warrants, (2) the Supplemental Listing Document dated 02 February 2024 in relation to the HSI 17000 Call Warrants, HSI 14000 Put Warrants, (3) the Supplemental Listing Document dated 08 February 2024 in relation to the HSI 14800 Put Warrants, (4) the Supplemental Listing Document dated 13 February 2024 in relation to the HSI 18800 Call Warrants, (5) the Supplemental Listing Document dated 27 February 2024 in relation to the HSI 17800 Call Warrants, HSI 15600 Put Warrants, (6) the Supplemental Listing Document dated 07 March 2024 in relation to the HSI 16800 Put Warrants, (7) the Supplemental Listing Document dated 14 March 2024 in relation to the HSTECH 3350 Put Warrants issued by Macquarie bear the same meaning and construction in this Notice.

EXPIRY OF WARRANTS

In accordance with the terms and conditions of the Warrants, the Warrants will expire on the following date:

Warrant	Expiry Date	Exercise Price/Strike Level	Conversion Ratio (number of shares per Warrant)
HSI 17000 Call Warrants	29 April 2024	17,000	0.000833
HSI 17800 Call Warrants	29 April 2024	17,800	0.000833
HSI 18800 Call Warrants	29 April 2024	18,800	0.000833
HSTECH 3600 Call Warrants	29 April 2024	3,600	0.002500

HSI 14000 Put Warrants	29 April 2024	14,000	0.000833
HSI 14800 Put Warrants	29 April 2024	14,800	0.000833
HSI 15600 Put Warrants	29 April 2024	15,600	0.000833
HSI 16800 Put Warrants	29 April 2024	16,800	0.000833
HSTECH 3350 Put Warrants	29 April 2024	3,350	0.002500

The Warrants are cash-settled warrants which entitle a Warrantholder to be paid a cash settlement amount (if positive) (the "**Cash Settlement Amount**" in accordance with the terms and conditions of the Warrants).

Warrantholders will not be required to deliver an exercise notice. If the Cash Settlement Amount (less any Exercise Expenses) is positive, all Warrants will be deemed to have been automatically exercised at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date). The Cash Settlement Amount less the Exercise Expenses in respect of the Warrants will be paid in the manner set out in the terms and conditions of the Warrants. In the event the Cash Settlement Amount (less any Exercise Expenses) is zero or negative, all Warrants will be deemed to have expired at 12:00 noon (Singapore time) on the Expiry Date (or if the Valuation Date falls after the Expiry Date, the Expiry Date shall be the Business Day following the Valuation Date) and Warrantholders will not be entitled to receive any payment from the Issuer in respect of the Warrants.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 17000 Call Warrants, the HSI 17800 Call Warrants, and the HSTECH 3600 Call Warrants are positive, the HSI 17000 Call Warrants, the HSI 17800 Call Warrants, and the HSTECH 3600 Call Warrants are deemed to have been automatically exercised at 12:00 noon (Singapore time) on 29 April 2024.

As the Cash Settlement Amounts (less any Exercise Expenses) for the HSI 18800 Call Warrants, the HSI 14000 Put Warrants, the HSI 14800 Put Warrants, the HSI 15600 Put Warrants, the HSI 16800 Put Warrants, and the HSTECH 3350 Put Warrants are zero, the HSI 18800 Call Warrants, the HSI 14000 Put Warrants, the HSI 14800 Put Warrants, the HSI 15600 Put Warrants, and the HSTECH 3350 Put Warrants are deemed to have expired at 12:00 noon (Singapore time) on 29 April 2024 and the Warrantholders shall not be entitled to receive any payment from the Issuer in respect of the HSI 18800 Call Warrants, the HSI 14000 Put Warrants, the HSI 14800 Put Warrants, the HSI 15600 Put Warrants, the HSI 16800 Put Warrants, and the HSTECH 3350 Put Warrants.

Accordingly, a holder of a Warrant is entitled to receive (less any Exercise Expenses):

Warrant	Cash Settlement Amount per Warrant ¹
HSI 17000 Call Warrants	SGD 0.12202
HSI 17800 Call Warrants	SGD 0.00609
HSI 18800 Call Warrants	SGD 0
HSTECH 3600 Call Warrants	SGD 0.06391
HSI 14000 Put Warrants	SGD 0
HSI 14800 Put Warrants	SGD 0
HSI 15600 Put Warrants	SGD 0
HSI 16800 Put Warrants	SGD 0
HSTECH 3350 Put Warrants	SGD 0

which will be paid in the manner set out in the terms and conditions of each of the Warrants.

Queries regarding the Notice may be directed to our toll free hotline at 1800 288 2880.

Issued by

MACQUARIE BANK LIMITED

29 April 2024

*Macquarie Bank Limited ("**Macquarie**") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.*

¹ Warrantholders will be paid the aggregate Cash Settlement Amount less any Exercise Expenses.