## KITCHEN CULTURE HOLDINGS LTD.

(Company Registration No.:201107179D)
(Incorporated in the Republic of Singapore on 25 March 2011)

## RECEIPT OF WINDING UP APPLICATION BY KHL MARKETING ASIA-PACIFIC PTE LTD

The Board of Directors (the "Board") of Kitchen Culture Holdings Ltd. (the "Company" and together with its subsidiaries, the "Group") refers to the announcement dated 19 October 2021 in relation to the statutory demand that KHL Marketing Asia-Pacific Pte Ltd ("KHLM"), a whollyowned subsidiary of the Company, had received from Kim Hup Lee & Co (Private) Limited ("Kim Hup Lee"), in respect of alleged outstanding rental arrears for the 1st, 2nd, 3rd floors of 25 New Industrial Road Singapore 536211 ("Premises") between 2016 and 2018 amounting to \$\$1,770,126.57 "("Alleged Rental Arrears").

The Board wishes to announce that on 16 December 2021, KHLM received a letter from Kim Hup Lee's solicitors, LVM Law Chambers LLC, dated 15 December 2021 (together with a copy of the originating summons and supporting affidavit) in relation to a winding up application filed by Kim Hup Lee in the General Division of the High Court of the Republic of Singapore on 13 December 2021 to wind up KHLM ("Winding Up Application").

According to the letter from Kim Hup Lee's solicitors, the Winding Up Application against KHLM is currently fixed for hearing on 14 January 2022.

The Group is currently seeking advice from its solicitors on the next steps to be taken, including on resisting the Winding Up Application, and will make further announcements on any material developments, as and when required.

## BY ORDER OF THE BOARD

Hao Dongting Non-Executive Chairperson 23 December 2021

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Tel (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.