

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## PROPOSED CHANGE OF AUDITORS

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The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to inform the shareholders (the "**Shareholders**") of the Company's intention to change its auditors (the "**Auditors**") as part of its ongoing efforts to enhance its corporate governance processes.

The Board, having considered various factors including, *inter alia*, the fee structure, the adequacy of the resources, the experience of the audit firm and the audit engagement partner, the number and experience of supervisory and professional staff and the size and complexity of the Group's operations, are of the opinion that Messrs Ernst & Young LLP ("**Ernst & Young**"), one of the world's big four accounting firms and a global leader in assurance, tax, transactions and advisory services, would be able to meet the audit requirements of the Group.

Pursuant to the above, the Company's existing Auditors, Messrs Deloitte & Touche LLP ("**Deloitte**") has, on 11 July 2014, given a notice to the Company of its resignation as the Auditors and Ernst & Young has on 16 July 2014, given its written consent to be appointed as Auditors, subject to the approval of the Shareholders.

The resignation of Deloitte and the appointment of Ernst & Young as Auditors will take effect upon approval of the same by the Shareholders at an extraordinary general meeting (the "**EGM**") of the Company to be convened in due course.

A circular relating to the Proposed Change of Auditors, together with a notice of EGM, will be despatched to Shareholders in due course.

By Order of the Board

Robert Meyer  
Executive Chairman and CEO  
16 July 2014

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*The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 1 February 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.*