LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200508277C)

PROPOSED PLACEMENT OF UP TO 60,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF LORENZO INTERNATIONAL LIMITED (THE "PLACEMENT")

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*Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's announcements dated 12 April 2016 and 18 April 2016 (the "**Previous Announcements**").*

Further to the Previous Announcements in relation to the Placement, the Board is pleased to announce that the Placement completed today, pursuant to which the 60,000,000 New Shares were allotted and issued to the Subscribers in accordance with the terms of the Subscription Agreements.

Pursuant to the completion, the total number of issued and paid-up ordinary shares of the Company has increased to 373,800,466 Shares. The New Shares will rank pari passu in all respects with and carry all rights similar to the existing issued Shares.

The New Shares are expected to list and quote on the Main Board of the SGX-ST with effect from 9.00 a.m. on 28 April 2016.

BY ORDER OF THE BOARD
Teoh Jin Thean
Executive Director / CEO
26 April 2016