



YONGNAM HOLDINGS LIMITED

(Co Reg No 199407612N)

(In Liquidation)

MONTHLY UPDATE PURSUANT TO RULE 704(23) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”)

By an Order of Court dated 23 August 2024, Yongnam Holdings Limited (In Liquidation) (the “**Company**”) and its subsidiary, Yongnam Engineering & Construction (Private) Limited (In Liquidation) (“**YNEC**”), were wound up by the High Court of Singapore (the “**High Court**”) under the Insolvency, Restructuring and Dissolution Act 2018, the joint and several judicial managers of the Company and YNEC (the “**Judicial Managers**”) were discharged from all liability in respect of any act or omission by the Judicial Managers in the management of the Company and YNEC in relation to the Judicial Managers’ conduct as judicial managers, and Messrs Toh Ai Ling, Tan Yen Chiaw, and Chan Kwong Shing, Adrian, all care of KPMG Services Pte. Ltd., were appointed as the joint and several liquidators of the Company and YNEC (the “**Liquidators**”).

Pursuant to Rule 704(23) of the listing manual of the SGX-ST (the “**Listing Manual**”), the Liquidators would like to provide an update on the Company’s financial situation.

The Company’s Winding Up

The Liquidators refer to the Company’s announcement dated 21 October 2024 relating to the notice of creditors’ meetings (the “**Notice of Creditors’ Meetings**”) whereby the meetings of creditors of YNEC and the Company are scheduled to be held on Monday, 11 November 2024 at 9.00 a.m. and 11.00 a.m. respectively. Unless otherwise defined, all capitalised terms used but not defined in this announcement shall have the same meanings ascribed to them in the Notice of Creditors’ Meetings.

Other than disclosed above, there are no further updates to be made regarding the Company’s winding up.

The Company’s future direction, or other material development that may have a significant impact on the Company’s financial position

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Further announcements will be released as and when there are material developments which warrant disclosure, in compliance with the Company’s obligations under the Listing Manual.

Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

For and On Behalf of the Company

Tan Yen Chiaw
Joint and Several Liquidator
30 October 2024

Seow Soon Yong
Chief Executive Officer
30 October 2024