KOON HOLDINGS LIMITED
(INCORPORATED IN THE REPUBLIC OF SINGAPORE)
(COMPANY REGISTRATION NO. 200303284M)
(ARBN 105 734 709)
Registered Office Address: 11 Sixth Lok Yang Road, Singapore 628109 (Singapore)
Level 12 225 George Street Sydney NSW 2000, Australia (Australia)

RESULTS OF EXTRAORDINARY GENERAL MEETING ("EGM")

The Board of Directors of Koon Holdings Limited (the "**Company**") is pleased to announce that at the EGM of the Company held on 31 August 2020, resolution set out in the Notice of EGM was duly passed.

The poll results in respect of the resolution proposed at the EGM are as follows:

Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of Shares	As a percentage of total number of votes for and against the resolution (%)	No. of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution Disposal and acquisition of assets between Koon Group and ASL Group	29,982,989	29,982,989	100.00	0	0

Mr Ang Sin Liu and Mr Ang Ah Nui, who are associates of a party to the transactions contemplated under Ordinary Resolution, and their respective associates had abstained from voting on the Ordinary Resolution.

DrewCorp Services Pte Ltd was appointed as the scrutineers and Boardroom Corporate & Advisory Services Pte Ltd was appointed as the polling agent for the polls conducted at the EGM.

BY ORDER OF THE BOARD

Oh Koon Sun
Acting Managing Director
1 September 2020