

M1 LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199206031W)

Notice of Transfer and Use of Treasury Shares

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, M1 Limited wishes to announce the following transfer and use of treasury shares:

| | | |
|-----|--|---|
| (a) | Date of the transfer | 2 February 2018 |
| (b) | Purpose of the transfer | Exercise of share options pursuant to M1 Share Option Scheme 2002 |
| (c) | Number of treasury shares transferred | 5,000 |
| (d) | Number of treasury shares before transfer | 12,042,300 |
| | Number of treasury shares after transfer | 12,037,300 |
| (e) | Percentage of the number of treasury shares against the total number of issued shares before transfer ⁽¹⁾ | 1.3016% |
| | Percentage of the number of treasury shares against the total number of issued shares after transfer ⁽²⁾ | 1.3010% |
| (f) | Value of the treasury shares transferred | S\$11,302.50 |

By Order of the Board

Karen Teo
Company Secretary

Date: 2 February 2018

Notes:

(1) Percentage is calculated based on the Company's issued share capital of 925,195,482 (excluding 12,042,300 treasury shares) as at 2 February 2018.

(2) Percentage is calculated based on the Company's issued share capital of 925,200,482 (excluding 12,037,300 treasury shares) as at 2 February 2018.