ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF CATAPULT VENTURES PTE. LTD.

- EXTENSION OF LONGSTOP DATE

Unless otherwise defined, all capitalized terms have the same meanings ascribed to them in the Company's announcement dated 4 November 2022.

1. INTRODUCTION

The Board of Directors (the "**Board**") of Asia-Pacific Strategic Investments Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 4 November 2022 (the "**Announcement**") in relation to the acquisition of the 100% equity interest of Catapult Ventures Pte. Ltd. (the "**Proposed Acquisition**").

2. EXTENSION OF LONGSTOP DATE

As mentioned in the Announcement, the completion of the Proposed Acquisition (the "**Completion**") is conditional upon, *inter alia*, the conditions precedent being satisfied or waived by the Company or the Sellers (as the case may be) in accordance with the terms of the SPA, or such other date as may be mutually agreed in writing by the Parties. If the Conditions are not satisfied or waived by the Company or the Sellers (as the case may be) by 28 February 2023, being the expiry of four (4) months from the date of the SPA, or such other date as may be mutually agreed in writing between the Parties ("**Longstop Date**"), the SPA shall terminate automatically.

Due to the longer than expected period required for the satisfaction of the Conditions, additional time is required and the Parties have agreed to extend the Longstop Date to 30 June 2023.

3 CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading the shares in the Company as there is no certainty or assurance as at the date of this announcement that Completion will take place. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

28 February 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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