

Consolidated Results for the nine months ended December 31, 2016

February 6, 2017

Company name: TAIYO YUDEN CO., LTD.

URL: <http://www.ty-top.com/>

Representative: Shoichi Tosaka, President and Chief Executive Officer

Contact: Koshi Anai, General Manager, Accounting Department

Telephone number: +81-3-3832-0101

Listing exchange: Tokyo Stock Exchange (Code Number: 6976)

Preparation of supplementary
materials for the quarterly

financial results: Yes

Holding of presentation of

quarterly financial results: Yes (For institutional investors and investment analysts)

1. Consolidated financial results for the period from April 1, 2016 to December 31, 2016

(1) Operating results

(Percentages represent changes from the same period in the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2016	173,217	(6.9)	9,589	(54.5)	9,708	(54.0)	4,974	(65.4)
Nine months ended December 31, 2015	186,077	11.3	21,058	157.5	21,104	100.2	14,382	141.6

Note: Comprehensive income

ended on December 31, 2016

3,690 million yen; (55.5 %)

ended on December 31, 2015

8,287 million yen; (59.8 %)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2016	42.22	38.89
Nine months ended December 31, 2015	122.15	112.62

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2016	279,872	154,748	55.2	1,311.04
As of March 31, 2016	268,380	153,381	57.1	1,299.75

(Reference) Shareholder's equity As of December 31, 2016

154,480 million yen

As of March 31, 2016

153,132 million yen

2. Dividend information

	Cash dividends per share				
	1Q	2Q	3Q	Year end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2016	—	5.00	—	10.00	15.00
Year ending March 31, 2017	—	10.00	—		
Year ending March 31, 2017 (forecast)				10.00	20.00

Note: No changes in the forecasted dividend during the third quarter ended December 31, 2016.

3. Forecasts of operating results for the period from April 1, 2016 to March 31, 2017

(Percentages represent changes from same period in the previous fiscal year.)

(Percentages represent changes from same period in the previous fiscal year)									
	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
Year ending March 31, 2017	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
	230,000	(4.3)	12,000	(48.7)	11,000	(50.6)	5,000	(66.1)	42.43

Note: There are changes in the forecasted results during the third quarter ended December 31, 2016.

4. Note

(1) Changes in principal subsidiaries during the nine months ended December 31, 2016: No

(2) Adoption of specific accounting procedures for quarterly consolidated reporting: No

(3) Changes in accounting policies and accounting estimates, and restatements

a. Changes in accounting policies due to the revision of accounting standards: Yes

b. Changes in accounting policies by the reasons other than "a.": No

c. Changes in accounting estimates: No

d. Restatement: No

(4) Number of common shares outstanding :

a. Number of common shares outstanding (including treasury stock):

As of December 31, 2016 120,481,395 shares As of March 31, 2016 120,481,395 shares

b. Number of treasury stock:

As of December 31, 2016 2,650,763 shares As of March 31, 2016 2,664,538 shares

c. Average number of common shares outstanding:

Nine months ended December 31, 2016 117,825,109 shares Nine months ended December 31, 2015 117,749,075 shares

Others :

1. This financial press release is out of scope of the audit procedure based on the Financial Instruments and Exchange Act in Japan. As of time of press release date, the quarterly review procedure is ongoing.

2. Forecasts of operating results include a number of assumptions based on information currently available and certain premises which were judged to be rational. Please note that these forecasts may significantly differ from actual results with various factors.

3. TAIYO YUDEN will post the financial supplementary data on its web-site.