

WOM Chile HoldCo SpA and Subsidiaries

- Consolidated Statement of Financial Position
- Consolidated Statement of Income
- Consolidated Statement of Cash Flows

CONSOLIDATED STATEMENT OF FINANCIAL POSITION – ASSETS

WOM Chile HoldCo SpA and Subsidiaries

	Note	Successor 2025 Q1	Predecessor 2024 FY	Variance 2025-2024
<i>CLP in millions, unless otherwise stated</i>				
Cash and cash equivalents	(5)	123.057	58.754	64.302
Other financial assets, current	(4)	36.797	35.116	1.681
Other non-financial assets, current	(6)	65.383	62.263	3.120
Trade receivables and other accounts receivable	(7a)	158.179	147.840	10.339
Accounts receivable from related entities	(8a)	0	167	(167)
Inventory	(9)	20.649	13.733	6.916
Total current assets		404.064	317.873	86.191
Other non-financial assets, non-current	(6)	41.511	42.042	(531)
Trade receivables, non-current	(7a)	339.067	7.136	331.931
Accounts receivable from related entities, non-current	(8a)	573	347.290	(346.717)
Intangible assets other than goodwill	(11)	139.884	144.468	(4.584)
Property, plant and equipment	(12)	337.180	571.137	(233.958)
Right-of-use assets	(13a)	285.464	290.568	(5.104)
Deferred taxes	(15c)	254.684	284.105	(29.421)
Total non-current assets		1.398.363	1.686.747	(288.384)
Total assets		1.802.426	2.004.619	(202.193)

(cont'd)

- **Intangible assets:** include licenses, software and spectrum concessions; variation explained by increase in gross value of intangibles (0,9 bCLP) offset by higher amortization (-5,5 bCLP)
- **Property, plant and equipment:** 8,9 bCLP additional PPE, offset by -26,4 bCLP Depreciation and -216,5 bCLP Economic Obsolescence resulting from acquisition accounting under IFRS 3
- **Right-of-use assets** variation results from 8,5 bCLP increase in ROU assets under IFRS 16, offset by -13,6 bCLP in amortization
- **Deferred Taxes** variation explained mainly by utilization of Tax loss carry forwards (28,9 bCLP)

- **1Q'25 Cash and cash equivalents:** includes 44 bCLP of committed cash for post-emergence Chapter 11 payments
- **Other financial assets, current:** include restricted cash pledged for the issuance of performance bonds and bank guarantees
- **Other non-financial assets, current:** variation explained by FON subsidy for AYP (1,2 bCLP) and higher prepaid expenses (1,8 bCLP)
- **Trade receivables** variation explained by temporary increase in account receivables due to timing of Contract Cure payments (9,2 bCLP) and lower bad debt accrual (1,1 bCLP)
- **Accounts receivable from related entities** nil in 1Q'25 due to impairment of accounts receivable with Partners Telecom Colombia S.A.S. (WOM Colombia) for use of the brand and entities no longer being related post-emergence
- **Inventory:** Higher Handset and Accessories inventory levels in 1Q'25 due to stock rebuild after historic Christmas sales, and generally lower inventory levels throughout 2024
- **Other non-financial assets, non-current:** arise from activation of sales commissions contracts under IFRS 15
- **Trade receivables non-current** and **Accounts receivable from related entities, non-current:** variation due to reclassification of intercompany loan from Kenbourne Invest S.A. to Chilli JV Ltd, due to entities no longer being related post-emergence (cont'd)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION – LIABILITIES & EQUITY *WOM Chile HoldCo SpA and Subsidiaries*

CLP in millions, unless otherwise stated

	Note	Successor 2025 Q1	Predecessor 2024 FY	Variance 2025-2024
Other financial liabilities	(17)	0	583.016	(583.016)
Lease liabilities	(13b)	45.673	47.680	(2.007)
Trade payables and other accounts payable	(14)	194.943	450.275	(255.332)
Accounts payable to related entities	(8b)	677	1.614	(937)
Current Tax liabilities	(15b)	18	18	0
Other non-financial liabilities	(16)	49.779	46.106	3.673
Total current liabilities		291.090	1.128.709	(837.619)
Other financial liabilities, non current	(17)	687.005	286.027	400.978
Lease liabilities, non-current	(13b)	452.761	471.077	(18.316)
Other provisions, non-current	(19)	11.688	11.455	233
Accrual for employees benefits, non-current	(18)	0	0	0
Total non-current liabilities		1.151.454	768.559	382.895
Total liabilities		1.442.544	1.897.268	(454.724)
Paid-in capital	(20a)	392.514	439.968	(47.455)
Retained earnings	(20c)	(21.423)	(350.138)	328.715
Other reserves	(20d)	0	(5.250)	5.250
Total net equity attributable to the controlling entity		371.091	84.581	286.510
Non-controlling interest	(20e)	(11.208)	22.771	(33.979)
Total equity		359.882	107.352	252.531
Total equity and liabilities		1.802.426	2.004.619	(202.193)

- **Other financial liabilities:** nil in 1Q'25 due to DIP loan repayment and restructuring of legacy 2024 Senior Notes
- **Trade payables:** reduction due to payment of Contract Cures and restructuring of GUC claims at emergence
- **Accounts payable to related entities:** reduction of AP between Kenbourne Invest and NCT II following funding of D&O insurance
- **Other non-financial liabilities:** include deferred revenue, government grants for FON Project and pre-payment of PTI towers . Variation explained by stamp duty payable on New Notes and liability adjustment of FON government grant received in 2020/21 for AYP (instalment 1)
- **Other financial liabilities, non-current** show balance of New Secured Notes, including accrued PIK interest and FX impact on USD denominated debt. Variation explained by extinction of legacy 2028 Senior Notes and issue of new 2031 Secured Notes and 2032 Convertible Notes
- **Lease liabilities, non-current:** variation explained by additional lease liabilities for 6,6 bCLP and Interests for 13,9 bCLP offset by payments of -40,8 bCLP
- **Total Equity:** compares consolidated WOM Chile HoldCo in 1Q'25 with consolidated WOM Mobile in FYE 2024

CONSOLIDATED STATEMENT OF INCOME

WOM Chile HoldCo SpA and Subsidiaries

	Note	Successor 2025	Predecessor		Variance
		2025	2025	2024	
		Mar 21 th Mar 31 st	Jan 1 st Mar 20 th	Q1	2025-2024
CLP in millions, unless otherwise stated					
Ordinary revenue	(21a)	22.567	135.172	167.127	(9.389)
Other income by nature	(21b)	89	(215)	925	(1.051)
Employees benefits expenses	(21e)	(453)	(11.552)	(10.657)	(1.348)
Depreciation and amortization expenses	(11-12-13)	(4.055)	(41.268)	(41.059)	(4.265)
Other expenses by nature	(21d)	(125)	(85.197)	(90.538)	5.215
Gains (losses) from restructuring activities	(21k)	(0)	72.173	0	72.173
Impairment losses	(21j)	2.406	(4.356)	(5.775)	3.824
Other gains (losses)	(21c)	7.763	(8.761)	(1.789)	790
Profit from operational activities		28.191	55.994	18.235	65.950
Finance income	(21f)	(21)	90	3.914	(3.844)
Finance costs	(21g)	(3.538)	(18.403)	(34.852)	12.910
Exchange difference effect	(21h)	(19.437)	64.579	(76.645)	121.786
Income from indexation units	(21i)	125	225	(112)	462
Pre-tax income (loss)		5.320	102.484	(89.459)	197.263
Income tax (loss) and benefit	(15d)	(29.421)	(114)	24.753	(54.289)
Net income (loss)		(24.101)	102.370	(64.706)	142.975
Total net (loss)/income attributable to:					
Total net income (loss) attributable to the owners of the Company	(20c)	(21.423)	118.505	(62.540)	159.622
Total net income (loss) attributable to non-controlling interests	(20e)	(2.678)	(16.135)	(2.166)	(16.648)
Total net income (loss)		(24.101)	102.370	(64.706)	142.975

- (cont'd)
- **Income tax (loss) benefit:** includes utilization of Tax loss carry forwards in 1Q'25

- **Ordinary revenue:** -1,6 bCLP lower Service Revenue and -7,7 bCLP lower Handsets Revenue in 1Q'25
- **Other income by nature:** variation explained by impairment of royalty fees for use of the brand in Colombia
- **Employees benefits expenses:** variation explained by minimum wage increase and higher 2024 annual bonus
- **Depreciation and amortization expenses:** difference driven by PPE and ROU depreciation and Intangible amortization
- **Other expenses by nature:** reduction explained by 9,1 bCLP lower Handset cost offset by -3,2 bCLP higher Network cost
- **Gains (losses) from restructuring activities:** reflects 144,4 bCLP gain from restructuring of GUC pre-petition debt, partially compensated by 72,2 bCLP loss resulting from Chapter 11 expenses (mostly Professional Fees)
- **Impairment losses:** include bad debt provisions
- **Other gains (losses):** include COGS of towers build offset by tower sales proceeds (1 tower sold to PTI in 1Q'25 vs 3 in 1Q'24)
- **Finance income:** reduction due to future write-off of Kenbourne Invest receivable with Chillí JV
- **Finance costs:** lower interest on third party liabilities (DIP loan, legacy Senior Notes and Confirming) and no financial cost resulting from Receivables Sales in 1Q'25 (cont'd)

CONSOLIDATED STATEMENT OF CASH FLOWS

WOM Chile HoldCo SpA and Subsidiaries

	Successor 2025		Predecessor		Variance
	Mar 21 th	Mar 31 st	2025 Jan 1 st	2024 Mar 20 th Q1	2025-2024
CLP in millions, unless otherwise stated					
Receipts from the sale of goods and the rendering of services	21.712		166.185	156.563	31.335
Payments to suppliers for goods and services	(173.438)		(120.486)	(83.826)	(210.098)
Payments to and on behalf of employees	(5.164)		(10.371)	(18.003)	2.468
Other payments for operating activities	(2.336)		(17.277)	(3.246)	(16.367)
Payments for insurance policies	(0)		(4.051)	(453)	(3.598)
Other inflows/outflows of operating activities	922		65	15	972
Net cash flows from operating activities	(158.304)		14.066	51.050	(195.288)
Proceeds from sale of property plant and equipment	0		0	692	(692)
Purchase of property, plant and equipment	(958)		(12.792)	(31.279)	17.530
Purchase of intangible	(295)		(590)	(656)	(230)
Proceed from transaction with related parties	386		(1.185)	(290)	(509)
Other inflows/outflows	0		0	0	0
Net cash flows from investing activities	(867)		(14.567)	(31.533)	16.099
Proceeds from loans obtained	0		0	26.260	(26.260)
Payment of finance lease liabilities	(1.015)		(37.875)	(17.496)	(21.394)
Bond issues	463.075		0	0	463.075
Interest payments to third parties	(4.121)		(5.397)	(6.991)	(2.527)
Loan payments to third parties	(194.698)		0	(23.749)	(170.949)
Proceeds from government grants	0		2.198	0	2.198
Net cash flows from financing activities	263.240		(41.073)	(21.975)	244.142
Net cash flows before exchange rate differences	104.069		(41.575)	(2.459)	64.953
Effects of exchange differences on cash and cash equivalents	2.350		(542)	149	1.659
Net increase in cash and cash equivalents	106.419		(42.117)	(2.309)	66.612
Cash and cash equivalents - beginning of period	16.638		58.754	4.795	70.597
Cash and cash equivalents - end of period	123.057		16.638	2.485	137.209

- **Receipts from the sale of goods and the rendering of services:** variation explained by no Receivables Sales facility available in 1Q'25 vs 28,3 bCLP available in 1Q'24
- **Payments to suppliers for goods and services:** variation explained by 170 bCLP restructuring expenses in 1Q'25 (Contract Cures, Admin Claims, Professional Fees and Cash to GUC Pool) and lower payments to suppliers in 1Q'24 in the lead up to Chapter 11 filing
- **Payments to and on behalf of employees:** variation mostly due to timing of 2024 annual bonus payment
- **Other payments for operating activities:** increase in 1Q'25 due to payment of tax arrears incurred in the lead up to Chapter 11 filing in 2024 (mostly VAT & spectrum fees)
- **Proceeds from sale of property plant and equipment:** reflect lower tower sales proceeds
- **Purchase of property, plant and equipment:** variation due to lower site rollout activity
- **Capital contribution:** reflects Capital Contribution from WOM Chile HoldCo SpA
- **Proceeds from loans obtained:** nil in 1Q'25
- **Bond issues:** issue of 2031 New Secured Notes and 2032 Convertible Notes
- **Interest payments:** DIP Loan interest in 1Q'25
- **Loan payments to third parties:** repayment of DIP Loan in 1Q'25 and Moneda Mutuo and EF Securitization in 1Q'24
- **Proceeds from government grants:** include FON AYP subsidy in 2025

A photograph of a young man and woman smiling and looking at each other on a rooftop. The man is wearing an orange sweater and the woman is wearing a purple sweater. In the background, a city skyline is visible under a hazy sky.

WOM

Quarterly Financial Statements Presentation

March 2025