

OTHERS An Islamic commercial paper programme (the "ICP Programme") for the issuance of Islamic commercial paper based on the Shariah Principle of Wakalah Bi Al-Istithmar (the "ICP") which together with an Islamic medium notes programme (the "IMTN Programme") for the issuance of Islamic medium term notes based on the Shariah Principle of Wakalah Bi Al-Istithmar (the "IMTN"), shall have a combined aggregate limit of up to RM15.0 billion in nominal value

IHH HEALTHCARE BERHAD

Type	Announcement
Subject	OTHERS
Description	An Islamic commercial paper programme (the "ICP Programme") for the issuance of Islamic commercial paper based on the Shariah Principle of Wakalah Bi Al-Istithmar (the "ICP") which together with an Islamic medium notes programme (the "IMTN Programme") for the issuance of Islamic medium term notes based on the Shariah Principle of Wakalah Bi Al-Istithmar (the "IMTN"), shall have a combined aggregate limit of up to RM15.0 billion in nominal value

Please refer attachment below.

Attachments

[IHH Announcement - Sukuk Programmes by Pantai Holdings Sdn Bhd.pdf](#)
144.4 kB

Announcement Info

Company Name	IHH HEALTHCARE BERHAD
Stock Name	IHH
Date Announced	11 Sep 2024
Category	General Announcement for PLC
Reference Number	GA1-11092024-00085



Registration No. 201001018208 (901914-V)

(Incorporated in Malaysia)

IHH HEALTHCARE BERHAD (“IHH” OR THE “COMPANY”)

Type	:	General Announcement
Subject	:	Others
Description	:	An Islamic commercial paper programme (the “ ICP Programme ”) for the issuance of Islamic commercial paper based on the Shariah Principle of Wakalah Bi Al-Istithmar (the “ ICP ”) which together with an Islamic medium notes programme (the “ IMTN Programme ”) for the issuance of Islamic medium term notes based on the Shariah Principle of Wakalah Bi Al-Istithmar (the “ IMTN ”), shall have a combined aggregate limit of up to RM15.0 billion in nominal value (collectively, the ICP and the IMTN shall be referred to as the “ Sukuk Wakalah ”) and the ICP Programme and the IMTN Programme shall be referred to as the “ Sukuk Programmes ”)

1.0 Introduction

Pursuant to Paragraph 9.03 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the Board of Directors of IHH wishes to announce that Pantai Holdings Sdn. Bhd. (the “**Issuer**”), an indirect wholly-owned subsidiary of IHH, has established the Sukuk Programmes.

The Issuer has on 11 September 2024 (“**Lodgement Date**”) lodged with the Securities Commission Malaysia (“**SC**”) the required information and relevant documents in respect of the Sukuk Programmes under the SC’s Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework first issued on 9 March 2015 and revised on 5 February 2024 (as amended and/or substituted from time to time).

The first issuance of the Sukuk Wakalah under the Sukuk Programmes shall be made within 90 business days from the Lodgement Date (or such other extended dates approved by the SC).

2.0 Details of the Sukuk Programmes

Denominations

The Sukuk Wakalah are denominated in Ringgit Malaysia and are tradable and transferable.

Rating

Each Sukuk Wakalah to be issued under the Sukuk Programmes may either be rated, unrated or a combination of rated and unrated basis and, as mutually agreed with the lead manager/joint lead managers and the Issuer prior to each issuance. In the event that the Issuer selects to issue rated Sukuk Wakalah under the Sukuk Programmes, such rating exercise shall be conducted by a credit rating agency registered with the SC.



Tenure

The ICP Programme has a tenure of seven (7) years. The tenure of each ICP to be issued under the ICP Programme shall be at least one (1) month and up to twelve (12) months, provided that the ICP shall mature on or prior to the expiry of the ICP Programme.

On the other hand, the IMTN Programme has a perpetual tenure. The tenure of each IMTN to be issued under the IMTN Programme shall be at least one (1) year, provided that the IMTN shall mature on or prior to the cancellation of the IMTN Programme.

3.0 Utilisation of Proceeds

The proceeds from the issuance of the Sukuk Wakalah under the Sukuk Programmes shall be utilised by the Issuer for the following Shariah-compliant purposes of the Issuer and/or its subsidiaries, associates and/or joint venture companies, which shall include the following:

- (a) to finance/reimburse or part finance/reimburse investments, acquisition, capital expenditure, working capital requirements and/or the repayment of existing conventional intercompany borrowings and both existing and future Shariah-compliant intercompany borrowings;
- (b) for general corporate purposes (which shall include, without limitation, the payment of fees, costs and expenses in connection with the establishment of the Sukuk Programmes and the issuance of the Sukuk Wakalah); and/or
- (c) to refinance both existing conventional debt obligations and Shariah-compliant financing and/or future Shariah-compliant financing (whether in whole or in part).

For the avoidance of doubt and in any case, all utilisation of the proceeds raised under the Sukuk Programmes shall at all times be for Shariah-compliant purposes only.

4.0 Interest of Directors, Major Shareholders and/or Persons Connected to Them

None of IHH's Directors, major shareholders and/or persons connected to them has any interest, direct or indirect, in the Sukuk Programmes.

5.0 Advisers

OCBC Al-Amin Bank Berhad has been appointed as the sole principal adviser, the lead arranger, the lead manager, the facility agent, the Shariah adviser and the sustainability structuring adviser for the Sukuk Programmes.

This announcement is dated 11 September 2024.