



Miyoshi Precision Limited

Incorporated in the Republic of Singapore
Company Registration No. 198703979K

ESTABLISHMENT OF A SUBSIDIARY IN CHINA

The Board of Directors of Miyoshi Precision Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its indirect wholly-owned subsidiary, Miyoshi Precision Huizhou Co., Ltd, has established a wholly-owned subsidiary, known as 惠州三吉绿星贸易有限公司 (Huizhou Miyoshi Green Galaxy Trading Co., Ltd.) (“**New Subsidiary**”) in Huizhou Zhongkai Hi-Tech Industrial Development Zone in Huizhou City, Guangdong Province of the People's Republic of China.

The registered capital of the New Subsidiary is RMB300,000. The New Subsidiary will mainly be engaged in the sale of vehicles and vehicle parts.

The establishment of the New Subsidiary will be funded by the internal resources of the Group and is not expected to have any material impact on the earnings per share or net tangible asset of the Group for the year ending 31 August 2015.

None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the New Subsidiary.

By Order Of The Board

Andrew Sin Kwong Wah
Chief Executive Officer
31 October 2014