

IPC CORPORATION LIMITED
(Company Registration No. 198501057M)
(Incorporated in the Republic of Singapore)

**THE SALE OF THE PROPERTIES LOCATED AT NO. 7 AND NO. 11 TANGQI ROAD, TANGJIA,
ZHUHAI, GUANGDONG PROVINCE, THE PRC**

The board of directors (the "**Board**") of IPC Corporation Limited (the "**Company**") refers to the Company's announcement dated 8 June 2023 in relation to the sale of the properties located at No. 7 and No. 11 Tangqi Road, Tangjia, Zhuhai, Guangdong Province, the People's Republic of China (the "**Sale of Properties Announcement**").

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Sale of Properties Announcement.

The Board wishes to announce that IPC Zhuhai has on 12 June 2023 received the Deposit payment from the Purchaser.

BY ORDER OF THE BOARD

Ngiam Mia Hai Bernard

Director

12 June 2023