

Swiber Holdings Limited (*Provisional Liquidators Appointed*)
Co. Reg. No. 200414721N

12 International Business Park, Swiber@IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 www.swiber.com

WINDING UP APPLICATION

The Board of Directors of Swiber Holdings Limited (Provisional Liquidators Appointed) (the "Company" and the "Board") wishes to announce that it has, on the afternoon of 27 July 2016, made an application pursuant to section 254(1)(e) of the Companies Act (Cap. 50, 2006 Rev Ed) to wind up the Company.

The Company's winding-up application has been fixed for hearing on 19 August 2016.

Additionally, the Company had also today filed an application to place the Company in provisional liquidation. The High Court of Singapore has today appointed Mr Cameron Lindsay Duncan and Ms Muk Siew Peng, care of KordaMentha Pte Ltd, as the joint and several Provisional Liquidators of the Company.

By Order of the Board

Raymond Kim Goh Chairman

27 July 2016

