



INCORPORATION OF SUBSIDIARY

The Board of Directors of OUE Limited (the “**Company**”) is pleased to announce that the Company has incorporated a wholly-owned subsidiary in the British Virgin Islands, Beacon Limited (“**Beacon**”) on 17 February 2015.

Beacon has an authorized share capital of US\$50,000 and issued and paid-up share capital of US\$1.00 comprising of one (1) share of US\$1.00 each. Beacon shall be an investment holding company.

The incorporation of Beacon is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ended 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above incorporation.

By Order of the Board
OUE LIMITED

Ng Ngai
Company Secretary

23 February 2015

OUE LIMITED

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