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# KrisEnergy commences Tanjung Aru 3D seismic acquisition

**Singapore**, 24 March 2014 – KrisEnergy Ltd. ("KrisEnergy" or "the Company"), an independent upstream oil and gas company, is pleased to announce that the Western Monarch seismic vessel has commenced a 500 sq km 3D seismic acquisition program in the Tanjung Aru production sharing contract ("PSC") offshore Kalimantan, Indonesia. The seismic program began on 24 March 2014.

The Tanjung Aru PSC covers 4,191 sq km in the Makassar Strait where water depths range from 20 metres to over 1,000 metres. Three exploration wells have been drilled to date in the current outline of the Tanjung Aru PSC, of which two encountered gas. Since being awarded operatorship of the contract area in 2011, KrisEnergy has been working to integrate existing 2D and 3D seismic data, review the volumetrics of existing discoveries and undertake petrophysical analysis of the three previously drilled wells.

Chris Gibson-Robinson, KrisEnergy's Director Exploration & Production, said: "The Tanjung Aru PSC adds to our series of gas exploration efforts in Indonesia. The little exploration that has been undertaken by a previous operator is encouraging and we expect this new seismic data will help us to identify and map several more prospects and leads in the portion of the block that lies in the shallower areas."

KrisEnergy holds a 43% operated working interest in the Tanjung Aru PSC and is partnered by Neon Energy Ltd, which holds 42%, and Natuna Ventures Pte Ltd with 15%.

**Contacts**

Richard Lorentz
Director Business Development
T: +65 6838 5430
E: richard.lorentz@krisenergy.com

Tanya Pang
Head of Investor Relations & Corporate Communications
T: +65 6838 5430
E: tanya.pang@krisenergy.com

The initial public offering of the Company was sponsored by CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte. Ltd. (the "**Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters**"). The Joint Issue Managers, Global Coordinators, Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

**About KrisEnergy:**

KrisEnergy Ltd. is an independent upstream company focused on the exploration for, and the development and production of oil and gas in Southeast Asia. Our strategy is to acquire assets in countries and basins where our technical team has expertise derived from decades of experience. Since 2009, we have built a portfolio of 17 contract areas in Bangladesh, Cambodia, Indonesia, Thailand and Vietnam, spanning the entire exploration-to-production life cycle. The Company has entered into an agreement to acquire an operated working interest in the G6/48 contract area in the Gulf of Thailand. Once government approval for the transaction is received, KrisEnergy will have 18 contract areas in five countries. Our asset portfolio provides a solid foundation from which we intend to grow our business in Southeast Asia.

KrisEnergy's shares are listed on the mainboard of the Singapore Exchange Securities Trading Ltd under the ticker SK3.

For more information, visit www.krisenergy.com