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Seatrium Secures FPSO Integration Contract Valued at Over S$200 Million from SBM Offshore

Singapore, 30 October 2026 – **Seatrium Limited** ("**Seatrium**", or the "**Group**") is pleased to announce that it has secured a major Floating Production Storage and Offloading ("**FPSO"**) integration contract valued at over S$200 million from SBM Offshore N.V. ("**SBM Offshore**"), a global leader in floating production solutions.

The award reinforces Seatrium's longstanding partnership with SBM Offshore and reflects the continued confidence placed in the Group's proven offshore engineering, construction and integration capabilities. The FPSO will support offshore developments in South America and reinforces the Group's leadership in delivering complex FPSO integration projects for leading offshore energy customers.

Mr Marlin Khiew, Executive Vice President of Seatrium Energy (Projects) & President, LATAM, said, ***"This award reinforces our longstanding partnership with SBM Offshore and reflects the strength of our proven execution capabilities across complex FPSO projects. Leveraging the experience and lessons learned from previous projects, together with our engineering expertise and established track record of delivery with certainty, we are proud to support South America's offshore development and its growing role in global energy supply, contributing to greater energy security and long-term economic growth."***

Under the contract awarded, Seatrium's scope of work comprises the fabrication of key mooring and riser support structures, flare tower and associated topside support structures, vessel modification and drydocking activities, as well as the integration of topside modules. The scope also includes mechanical completion activities, selected pre-commissioning works, and support for commissioning and sea trials.

Project execution is expected to commence in the fourth quarter of 2026, with completion scheduled for 2029.

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About Seatrium Limited

Headquartered and listed in Singapore, Seatrium Limited is a leading provider of specialised engineering solutions for the global offshore, marine, and energy sectors. Seatrium plays a pivotal role in delivering offshore energy infrastructure assets globally that is the backbone of some of the world's essential energy systems.

With over 60 years of proven expertise, Seatrium operates across 15 countries through an integrated network of advanced yards, engineering and technology centres; supported by a diverse and dedicated workforce of more than 24,000 employees.

Seatrium's diversified business positions it to play a critical role in the global energy transition. Its core business segments mainly include Oil & Gas Newbuilds and Conversions; Offshore Wind; Repairs & Upgrades. Its expanding product portfolio includes FPSOs, FPUs, Offshore Converter Platforms and a wide range of offshore installation vessels, amongst others.

Longstanding customer relationships with the world's largest energy majors, asset operators and owners, and Transmission System Operators underscore Seatrium's ability to consistently deliver high standards of safety, quality and timeliness.

Amidst the global energy transition, Seatrium has robust capabilities in developing new technologies and solutions (such as Carbon Capture & Storage and New Energies). Guided by a culture of innovation; and core values prioritising people, safety and sustainability; Seatrium strives to create enduring value for all stakeholders, engineering towards a sustainable energy future.

Discover more: **Website** | **LinkedIn**

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