FIRST RESOURCES LIMITED
(Company Registration No. 200415931M)
(Incorporated in Singapore with limited liability)

Production Highlights

Quarterly Production – 9M/3Q2026

		9M2026	9M2025	Change	3Q2026	3Q2025	Change
Production							
FFB harvested	(tonnes)	3,655,512	3,330,099	*9.8%*	1,420,737	1,303,045	*9.0%*
Nucleus		**3,130,769**	**2,871,735**	***9.0%***	**1,219,396**	**1,128,853**	***8.0%***
Plasma		**524,743**	**458,364**	***14.5%***	**201,341**	**174,192**	***15.6%***
Crude Palm Oil	(tonnes)	1,078,530	916,998	*17.6%*	421,925	362,479	*16.4%*
Palm Kernel	(tonnes)	238,451	202,285	*17.9%*	95,385	80,121	*19.1%*
Efficiency							
FFB Yield[(1)]	(tonnes/ha)	15.9	15.0[(2)]	↑	6.2	5.4	↑
CPO Yield[(1)]	(tonnes/ha)	3.4	3.2[(2)]	↑	1.3	1.1	↑
CPO Extraction Rate	(%)	21.7	21.5	↑	21.4	21.3	↑
PK Extraction Rate	(%)	4.8	4.8	–	4.8	4.7	↑

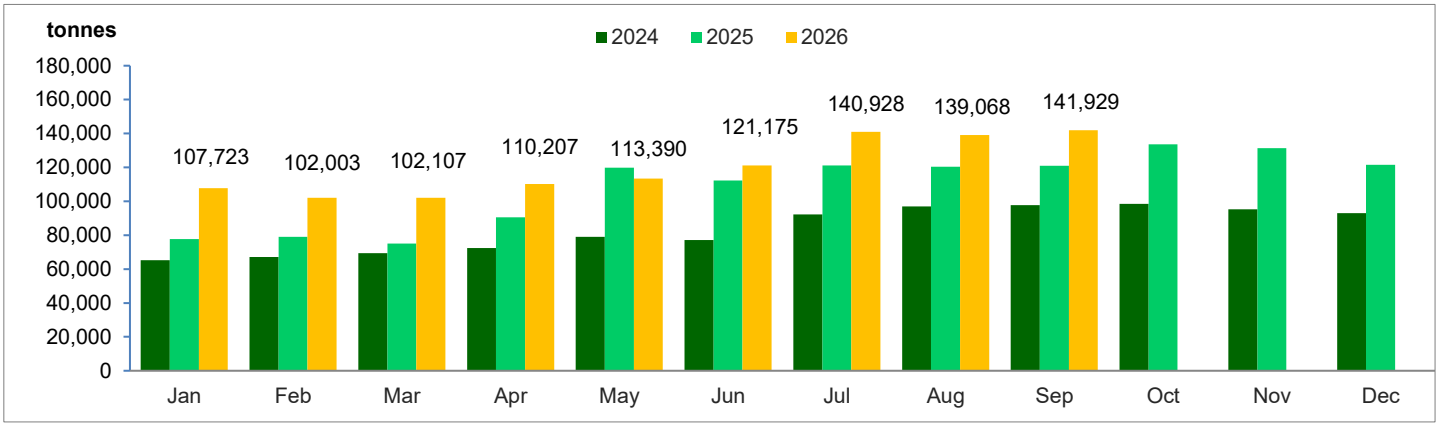
(1) *Yields are on a blended basis, including nucleus and plasma estates*
(2) *Adjusted to reflect the actual contribution period of PT Austindo Nusantara Jaya Tbk., which was acquired in May 2025*

Monthly Production in 2026 ('000 tonnes)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
FFB Harvested	357	347	345	394	386	405	494	458	469
Nucleus	304	296	297	336	330	348	422	394	404
Plasma	53	51	48	58	56	57	72	64	65
CPO	108	102	102	110	113	121	141	139	142
PK	24	22	22	25	24	26	32	31	32

Figures may not sum due to rounding.

CPO Production Trend



Notes:

FFB:	Fresh Fruit Bunches
Nucleus:	Plantations owned by the Group
Plasma:	Plantations developed by the Group for the benefit of smallholders. The Group buys FFB from these plasma plantations at prices determined by the Indonesian Government
Yields:	FFB yield and CPO yield are for the reported period and not annualised

FIRST RESOURCES LIMITED
(Company Registration No. 200415931M)
(Incorporated in Singapore with limited liability)

Financial Highlights[1]

US$' million	9M2026	9M2025	*Change*	3Q2026	3Q2025	*Change*
Sales	1,552.2	1,137.2	*36.5%*	578.6	463.3	*24.9%*
EBITDA[2]	551.8	426.0	*29.5%*	207.4	163.8	*26.6%*
Underlying Net Profit[3]	338.9	239.6	*41.5%*	122.7	87.5	*40.1%*

	30 Sep 2026	31 Dec 2025	*Change*
Equity[4]	1,543.8	1,537.6	*0.4%*

(1) The figures presented have not been audited or reviewed by the Company's auditor.
(2) Profit from operations before depreciation, amortisation and gains/(losses) arising from changes in fair value of biological assets.
(3) Attributable to owners of the Company excluding gains/(losses) arising from changes in fair value of biological assets.
(4) Attributable to owners of the Company.

Singapore, 13 November 2026 – First Resources Limited ("**First Resources**" or the "**Group**") delivered another quarter of strong operational and financial performance in the third quarter ended 30 September 2026 ("**3Q2026**"). Supported by a 24.9% increase in sales, EBITDA rose 26.6% to US$207.4 million, while underlying net profit increased 40.1% to US$122.7 million in 3Q2026.

For the nine months ended 30 September 2026 ("**9M2026**"), sales grew 36.5% year-on-year to US$1,552.2 million, underpinned by higher sales volumes achieved by the Group. Correspondingly, EBITDA increased 29.5% to US$551.8 million, with underlying net profit rising 41.5% to US$338.9 million in 9M2026.

The higher sales volumes in 9M2026 were supported by stronger production output, increased purchases of FFB and palm oil products from third parties, as well as a net inventory drawdown of 28,000 tonnes during 9M2026, compared to a build-up of 80,000 tonnes in the corresponding period last year.

The Group's stronger production output in 9M2026 was attributable in part to the full nine-month contribution from PT Austindo Nusantara Jaya Tbk., compared with only five months in 9M2025 following the completion of its acquisition in May 2025.

As at 30 September 2026, equity attributable to owners of the Company stood at US$1,543.8 million, representing a marginal increase of 0.4% from US$1,537.6 million as at 31 December 2025. This was mainly attributable to profits generated during 9M2026, partially offset by dividends paid to shareholders and foreign currency translation losses arising from the depreciation of Indonesian Rupiah against United States Dollar during the period.

The Group's financial position remains healthy with gross gearing ratio at 0.64 times and cash and bank balances of US$365.9 million as at 30 September 2026. The Group also has undrawn committed credit facilities available of US$156.1 million, which may be utilised for the Group's general corporate purposes.

Demand for palm oil is expected to remain supported by Indonesia's biodiesel programme, with the B50 mandate continuing to underpin domestic consumption. In addition, elevated crude oil prices arising from geopolitical tensions in the Middle East are expected to support biodiesel economics and CPO demand.

On the supply side, current El Nino conditions are being closely monitored, with any impact on palm oil production expected to be felt primarily in 2027 due to the typical lag effect between weather patterns and crop yields.

First Resources reiterates its commitment to its strict Zero Burning Policy and Integrated Fire Management initiative and is cooperating fully with both Indonesia and Singapore authorities in relation to ongoing inquiries surrounding transboundary haze. The Group will remain vigilant to regulatory developments and broader macroeconomic factors that may influence the palm oil market.

About First Resources Limited

Established in 1992 and listed on the Singapore Exchange since 2007, First Resources is one of the leading palm oil producers in the region, managing over 270,000 hectares of oil palm plantations across Indonesia.

Our core business activities include cultivating oil palms, harvesting the fresh fruit bunches ("FFB") and milling them into crude palm oil ("CPO") and palm kernel ("PK"). In addition to plantations and palm oil mills, the Group through its refinery, fractionation, biodiesel and kernel crushing plants, processes its CPO and PK into higher value palm based products such as biodiesel, refined, bleached and deodorised ("RBD") olein, RBD stearin, palm kernel oil and palm kernel expeller. This enables the Group to extract maximum value out of our upstream plantation assets. Our products are sold to both local and international markets.

First Resources is committed to the production of sustainable palm oil. Our sustainability strategy is centred upon maximising output while minimising adverse environmental and social impact from our operations. We will continually strengthen our sustainability framework through regular benchmarking against industry standards and best practices.

If you need further information, please contact:

Investor Relations
investor@first-resources.com

First Resources Limited
8 Temasek Boulevard
#41-02 Suntec Tower Three
Singapore 038988
Tel: +65 6602 0200
Fax: +65 6333 6711
Website: www.first-resources.com