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China VAST Industrial Urban Development Company Limited

中國宏泰產業市鎮發展有限公司

(incorporated in the Cayman Islands with limited liability)

13% SENIOR NOTES DUE 2021

ANNOUNCEMENT OF PARTIAL REPURCHASE AND CANCELLATION

Reference is made to the “Debt – Listing Confirmation” announcement dated 28 June 2019 in connection with the listing of the US\$180,000,000 13% Senior Notes due 2021 (ISIN: XS2012962267/Common Code: 201296226) (the “**Notes**”) issued by China VAST Industrial Urban Development Company Limited (the “**Company**”).

As at the date hereof, US\$90,000,000 in aggregate principal amount of the Notes, representing 50.00% of the total aggregate principal amount of the Notes issued, have been repurchased and cancelled by the Company.

After such cancellation, US\$90,000,000 in aggregate principal amount of the Notes remains outstanding, and such outstanding Notes will mature on 28 June 2021. Accordingly, the Company will monitor the market conditions and its debt structure, and will consider repurchasing the Notes outstanding from time to time as permitted by the applicable rules and regulations and in accordance with the terms and conditions of the Notes.

Shareholders of the Company, holders of the Notes and other securities of the Company and potential investors of the Company should note that any repurchase of the Notes is subject to, among other things, market conditions and the discretion of the Company. There is no assurance as to the timing, scale or price of any repurchase of the Notes or if any repurchase will be made at all. Shareholders of the Company, holders of the Notes and other securities of the Company and potential investors of the Company are reminded to exercise caution when dealing in any Notes or the securities of the Company.

By order of the Board
China VAST Industrial Urban Development Company Limited
Wang Jianjun
Chairman

Hong Kong, 14 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. WANG Jianjun, Mr. YANG Yun, Mr. WANG Yagang, Mr. HUANG Peikun and Ms. WANG Wei; the non-executive director is Ms. ZHAO Ying; and the independent non-executive directors are Dr. WONG Wing Kuen, Albert, Ms. HSIEH Yafang and Professor WANG Yijiang.