

## Announcement

### MERGER OF FAR EASTERN BANK LIMITED INTO UNITED OVERSEAS BANK LIMITED

**30 August 2017** - Further to the announcement by United Overseas Bank Limited (“**UOB**”) dated 28 June 2017 (the “**Merger Announcement**”) in relation to the proposed merger (the “**Merger**”) of UOB and its wholly-owned subsidiary, Far Eastern Bank Limited (“**FEB**”), with UOB being the surviving merged entity, UOB wishes to announce that the Deputy Prime Minister and Coordinating Minister for Economic and Social Policies, Prime Minister’s Office, Mr. Tharman Shanmugaratnam, who is charged with the responsibility for the portfolio of the Prime Minister as regards banking, has on 30 August 2017 issued the Certificate of Approval (as defined in the Merger Announcement) pursuant to Section 14A(1) of the Banking Act (Chapter 19) of Singapore (the “**Banking Act**”) approving the Merger, in accordance with the provisions of Sections 14A to 14C and the Second Schedule of the Banking Act. The Merger will take effect upon the lodgement of a copy of the Certificate of Approval and the Merger Agreement (as defined in the Merger Announcement) with the Registrar of Companies pursuant to Section 14A(4) of the Banking Act, which is expected to take place on or around 1 October 2017 (the “**Effective Date**”).

On the Effective Date of the Merger, the undertaking of FEB shall, by virtue of Section 14C and the Second Schedule of the Banking Act and without further assurance, be transferred to and vest in UOB as if in all respects UOB were the same person in law as FEB.

Joyce Sia  
Company Secretary