

MERCURIUS CAPITAL INVESTMENT LIMITED

(Incorporated in Singapore)

(Company Registration No. 198200473E)

APPROVAL FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the "**Board**") of Mercurius Capital Investment Limited (the "**Company**") refers to the press release released by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 27 February 2020, stating that the Singapore Exchange Regulation ("**SGX RegCo**") would, upon application, grant an extension of time of up to two months to allow issuers with a financial year-end of 31 December 2019 ("**FY2019**") to hold their annual general meetings ("**AGM**") to approve their FY2019 audited financial statements, in light of concerns of large group meetings amid the novel coronavirus ("**COVID-19**") situation, subject to fulfilment of certain criteria ("**EOT**").

The Company had on 27 March 2020, made applications to (a) the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to convene its AGM and file its annual returns pursuant to Section 175(1)(a) and Section 197(1)(a) of the Companies Act (Chapter 50 of Singapore) and (b) SGX RegCo for the EOT to comply with Rule 707(1) of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**").

The EOT will be granted to the Company upon the fulfilment of the following criteria (the "**Criteria**"):

- a) the Company's financial year-end being 31 December 2019; and
- b) approval of a similar application for an extension of time by ACRA or other relevant regulatory authorities (where applicable).

The Company had on 31 March 2020, received approval from ACRA for the extension of time to hold its AGM for FY2019 by 29 June 2020 and to file its annual return for FY2019 by 30 July 2020.

The SGX RegCo had on 3 April 2020, informed the Company that the SGX RegCo has no objection to granting a two month extension up to 29 June 2020 to comply with Rule 707(1) of the Catalist Rules for the Company to hold its AGM for FY2019, subject to the following conditions (the "**Waiver**"):

- a) the Board's confirmation on the fulfilment of the Criteria;
- b) the Board's confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution; and
- c) the issuance of the Company's annual report to shareholders and the SGX-ST by 15 April 2020, (collectively, the "**Waiver Conditions**").

In respect of the Waiver Conditions, the Board confirms that the Company has fulfilled the Criteria and the Waiver does not contravene any laws and regulations governing the Company and the constitution of the Company.

The Board further confirms that it will issue the Company's annual report to shareholders and the SGX-ST by 15 April 2020.

The indicative timeline to convene the AGM of the Company for FY2019 is set out below:

Event	Date
Announcement and dispatch of FY2019 annual report	15 April 2020
Expected date of dispatch of notice of AGM	On or around 8 June 2020
AGM	By 29 June 2020

Shareholders should note that the above timeline is indicative and may be subject to further changes depending on the development of the COVID-19 situation, and the Company will make further announcement(s) to update shareholders of the Company where necessary.

BY ORDER OF THE BOARD

Chang Wei Lu
Executive Chairman and Chief Executive Officer
3 April 2020

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.