



NEWS RELEASE

For immediate release

Singlife launches Singlife Connect 2.0 after successful first run

this is the second edition of its accelerator programme to support insurtech startups

SINGAPORE, 13 December 2023 – Homegrown financial services company **Singlife** launches the second edition of its in-house accelerator programme, Singlife Connect. The accelerator programme supports and spurs the growth of promising insurtech and budding ecosystem enterprises.

Singlife Connect 2.0 is slated to support up to ten startups. The programme will focus on co-creating and co-launching novel embedded insurance solutions.

Varun Mittal, Head of Innovation & Ecosystem at Singlife said: “Singlife believes in the power of ecosystem collaboration and the value it brings. We are certain that the benefits reaped extend beyond the parties involved. Singlife 2.0 will build upon the success of the first edition, with a commitment to scale it further, and launch co-curated and innovative solutions with participating startups.”

Singlife invites all interested insurtech and ecosystem startups, who have a presence in or intend to enter Singapore, to participate in Singlife Connect 2.0. Interested parties looking to join the programme should be B2C-focused, with direct distribution in Singapore. They should also have propositions focused on gig workers, employee wellness, physical and mental wellness, and/or financial literacy.

Its first edition, which was launched late last year, concluded in August 2023. Five startups – GetPaid, Outside, Octomate, Mito and CHOYS – successfully graduated with live commercial propositions in the market.

Nicholas Lim, Co-founder and CEO at [Outside](#) said: “Outside envisions ourselves to be a one-stop app catering to the needs of on-demand gig workers, including provision of insurance coverage. Singlife Connect gave us the platform to bring this vision to life. Today, through our app, shift workers are covered by Singlife. We are proud to have launched an embedded insurance proposition together with Singlife.”

Mitchell Goh, CEO and Co-founder at [GetPaid](#): “At GetPaid, we believe in equipping our users with the tools and resources they need to take control of their financial wellbeing. We understand that users often experience financial stress due to unforeseen circumstances. With Singlife Connect, we are able to co-curate this proposition for our users, showcasing our joint commitment in promoting financial wellbeing and freedom for one and all in Singapore.”

Interested parties looking to join the Singlife Connect 2.0 programme can write to us at innovation@singlife.com.

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About Singlife

[Singlife](#) is a leading homegrown financial services company, offering consumers a better way to financial freedom. Through innovative, technology-enabled solutions and a wide range of products and services, Singlife provides consumers control over their financial wellbeing at every stage of their lives.

In addition to a comprehensive suite of insurance plans, employee benefits, partnerships with financial adviser channels and bancassurance, Singlife offers investment and advisory solutions through its Navigator platform. It also offers the Singlife Account, a mobile-first insurance savings plan.

Singlife is the exclusive insurance provider for the Ministry of Defence, Ministry of Home Affairs and Public Officers Group Insurance Scheme. Singlife is also an official signatory of the United Nations Principles for Sustainable Insurance and the United Nations-supported Principles for Responsible Investment, affirming its commitment to finding a better way to sustainability.

First announced in September 2020 and valued at S\$3.2 billion, the merger of Aviva Singapore and Singlife was the largest insurance deal in Singapore then and created one of the largest homegrown financial services companies in the republic.