

CHIWAYLAND INTERNATIONAL LIMITED
(FORMERLY KNOWN AS R H ENERGY LTD.)
Registration No. 200610437K
(Incorporated in Singapore)

ACQUISITION OF LAND USE RIGHTS THROUGH AUCTION

The Board of Directors of Chiwayland International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its indirect wholly-owned subsidiary, Suzhou Chiwayland Group Co., Ltd (“**SZCL**”) has on 27 November 2014 won the bid for the land use rights for the land parcel numbered 14 of Su Yuan Tu Gua (2014) (苏园土挂 (2014) 14 号地块) located at South of Shenhu Road, West of Hezhong Street, Suzhou Industrial Park, Suzhou City, Jiangsu Province, People's Republic of China (the “**Land Parcel**”), at a bidding price of RMB186.47 million (being approximately S\$39.46 million) (the “**Consideration**”).

SZCL has on the same date entered into a contract in respect of the transfer of the said land use rights with the Bureau of Suzhou Industry Area National Territory Real Estate (苏州工业园区国土房产局) (the “**Bureau**”), pursuant to which:

- an initial payment equivalent to 50% of the Consideration shall be paid by SZCL to the Bureau on or before 20 December 2014 and the remaining 50% shall be paid on or before 27 May 2015; and
- the commencement of the construction of the Land Parcel to be before 3 December 2015 and the completion to be no later than 3 December 2018.

The site area of the Land Parcel is approximately 19,110.45 square meters with a plot ratio of 2.2 to 2.4 times, and is expected to be developed into commercial and residential units.

The Group intends to finance the Consideration by internal source of funds.

The above transaction is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Orders of the Board of
CHIWAYLAND INTERNATIONAL LIMITED

QIAN JIANRONG
Executive Chairman and Chief Executive Officer
28 November 2014

*UOB Kay Hian Private Limited was the financial adviser to the Company for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. (the “**Financial Adviser**”). The Financial Adviser assumes no responsibility for the contents of this announcement.*