

NEWS RELEASE – FOR IMMEDIATE RELEASE

CHIWAYLAND ACQUIRES LAND IN SUZHOU INDUSTRIAL PARK FOR RMB186.47 MILLION

Highlights:-

- **19,110.45 sqm of land with plot ratio of 2.2 to 2.4 times to be developed into commercial and residential units**
- **Site is located near the renowned Jinji Lake (金鸡湖), an international business and tourism destination and a core area in Suzhou Industrial Park**

SINGAPORE, 28 November 2014 – Mainboard-listed **Chiwayland International Limited** (中锐地产国际股份有限公司), together with its subsidiaries (“**Chiwayland**” or the “**Group**”), one of the leading property developers in the People’s Republic of China (the “**PRC**”), announced today that its indirect wholly-owned subsidiary, Suzhou Chiwayland Group Co., Ltd (“**SZCL**”) had on 27 November 2014 won the bid for the land use rights for the land parcel, 14 Su Yuan Tu Gua (2014) (苏园土挂 (2014) 14 号地块) located at South of Shenhu Road, West of Hezhong Street, Suzhou Industrial Park, Suzhou City, Jiangsu Province, PRC (the “**Land Parcel**”), for RMB186.47 million (approximately S\$39.46 million) (the “**Consideration**”).

SZCL has on the same date entered into a contract in respect of the transfer of the said land use rights with the Bureau of Suzhou Industry Area National Territory Real Estate (苏州工业园区国土房产局) (the “**Bureau**”), pursuant to which an initial deposit of 50% of the consideration is payable to the Bureau no later than 20 December 2014 and the remaining 50% is payable by 27 May 2015.

Note: Chiwayland International Limited (formerly known as R H Energy Ltd.), had on 5th August 2014 completed its acquisition of Chiwayland Group (Singapore) Pte. Ltd. and its subsidiaries (“Chiwayland Singapore” or the “Chiwayland Singapore Group”) via a RTO exercise (the “Acquisition”).

The site area of approximately 19,110.45 sqm with a plot ratio of 2.2 to 2.4 times is expected to be developed into commercial and residential units. Construction of the Land Parcel is expected to commence before 3 December 2015 and complete no later than 3 December 2018.

“We are positive on the development potential of this prime site located within the Singapore-Suzhou Industrial Park. The site is about 2 km away from the Water Ferris Wheel, also known as the “Eye of Jinji Lake”. With its proximity to the Jinji Lake Scenic Spot, which is a core area in Suzhou Industrial Park, and the Suzhou International Expo Centre, we believe this land acquisition would enhance our property portfolio and profitability going forward,” said Mr. Qian Jianrong (钱建蓉), Executive Chairman and Chief Executive Officer of Chiwayland.

The Suzhou Industrial Park (“SIP”) is an important economic cooperation project between the Chinese and Singapore governments. It has developed into a competitive high-tech industrial park and a modern garden-like city. The SIP is also a traffic hub, accessible from Shanghai-Nanjing Expressway, Suzhou-Shanghai Expressway, Suzhou-Jiaxing-Hangzhou Expressway, as well as Shanghai-Nanjing Railway, Shanghai-Nanjing Intercity Railway, and Beijing-Shanghai High-Speed Railway. The SIP covers a total jurisdiction area of 288 sq km, among which 80 sq km area belongs to the China-Singapore Cooperative Zone. The Jinji Lake is the largest inland city lake in China, an international business and tourism destination and a core area in SIP.

The acquisition is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2014.

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This press release is to be read in conjunction with the Company’s announcement posted on the SGX website on 28 November 2014.

UOB Kay Hian Private Limited (the “Financial Adviser”) was the financial adviser to Chiwayland for the acquisition of the entire issued and paid up share capital of Chiwayland Group (Singapore) Pte Ltd. The Financial Adviser assumes no responsibility for the contents of this press release.

About Chiwayland International Limited (SGX Stock code: ACW)

Chiwayland International Limited (中锐地产国际股份有限公司), together with its subsidiaries (“Chiwayland” or the “Group”), is one of the leading property developers in the People’s Republic of China (the “PRC”).

Based on its core values of building “quality real estate and quality living”, the Group focuses on delivering a full suite of services ranging from real estate investment and development, township planning, project management as well as marketing and sales to building maintenance.

The Group has established a stellar track record in developing affordable quality residential and commercial properties in the PRC. The Group’s portfolio of property developments comprises residential and commercial properties, office buildings, education hubs, and fixed price housing spanning the heart of the Yangtze River Delta Region, including Shanghai, Suzhou, Wuxi, Xuzhou, Zhangjiagang and Xuancheng. To date, it has completed nine property developments with an aggregate sold and pre-sold gross floor area (“GFA”) exceeding 2.0 million square metres. It has completed several large and comprehensive real estate projects including Suzhou Xuefu Garden and Suzhou Landscape Garden.

Amid the various control measures on the property industry by the PRC Government, Chiwayland expanded into fixed price housing (“定销房”) in response to growing demand for such developments in 2009. This was also in line with the Group’s strategy to strengthen its property development business presence in the PRC. The unique features of these property developments such as lower land costs, certainty in customer base, and buy-back commitment by the government, reduce the Group’s exposure to market fluctuations. Currently, Chiwayland has three such developments, namely, Suzhou Herun Garden, Suzhou Hetai Garden and Suzhou Hemei Garden.

Chiwayland is one of the few established property developers that has a strong track record in developing educational institutions and education zone. The Group’s expertise in integrating education institutions with residential developments has developed its competitiveness in enhancing the value of its property developments.

Over the years, Chiwayland has won numerous awards and accolades in the PRC, including being ranked as one of the Top 100 Real Estate Development Enterprises in the PRC, which are testaments to the quality of its property developments.

Chiwayland is listed on the Mainboard of the SGX-ST via a reverse takeover of R H Energy Ltd.

For more information, please visit the company website at www.chiwayland.com

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