



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

RESPONSE TO SGX-ST QUERIES – CLARIFICATION IN RESPECT OF THE ANNOUNCEMENT DATED 28 JUNE 2019 ENTITLED “UNAUDITED FIRST QUARTER FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019” (THE “28 JUNE 2019 ANNOUNCEMENT”)

The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) to the Company in relation to the 28 June 2019 Announcement.

SGX-ST’s Query 1:

With reference to the unaudited financial statements for the quarter ended 31 March 2019, it is noted that there has been a decrease in revenue from S\$6,800,000 for the quarter ended 31 March 2018 to S\$5,663,000 for the quarter ended 31 March 2019. Please provide further elaboration on the decrease in revenue.

Company’s response to Query 1:

The decrease in revenue from S\$6,800,000 for the quarter ended 31 March 2018 to S\$5,663,000 for the first quarter ended 31 March 2019, is mainly due to a decrease in sales for both the product and services segments during the quarter ended 31 March 2019.

SGX-ST’s Query 2:

Please provide an explanation for the decrease in trade payables from S\$5,143,000 as at 31 December 2018 to S\$3,338,000 as at 31 March 2019.

Company’s response to Query 2:

The decrease in trade payables from S\$5,143,000 as at 31 December 2018 to S\$3,338,000 as at 31 March 2019, is mainly due to a decrease in purchases and repayments made during the quarter ended 31 March 2019.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
4 July 2019