

COLEX HOLDINGS LIMITED (Registration No. 197101485G)

FINANCIAL DISCLOSURE

The Board of Directors of Colex Holdings Limited (the "Company" and together with its subsidiaries, the "Group") would like to draw your attention to the following paragraphs on the financial results of the Group for first quarter ended 31 March 2017 ("1Q2017") that were included in the announcement dated 12 May 2017 by Bonvests Holdings Limited, which is the holding company of the Company:

"Revenue for the Industrial Division of S\$17.028 million for 1Q2017 decreased by 2.7% from S\$17.500 million for 1Q2016 due mainly to fewer contracts secured.

Segment profit (hereinafter refer to earnings before interest, tax, depreciation and amortization) of \$\$2.704 million for 1Q2017 decreased by 26.8% from \$\$3.695 million for 1Q2016 mainly due to the lower revenue and government grants.

The Industrial Division will continue to operate costs effectively and optimise its resources due to competitive market conditions."

By Order of the Board Foo Soon Soo Company Secretary 12 May 2017

This announcement has been prepared by Colex Holdings Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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