

SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT ON AIR BAG TRIGGER

Unless otherwise defined, the capital terms in this Announcement shall bear the same meaning in the relevant Supplemental Listing Document in relation to the DLCs (as defined below).

SG Issuer (Issuer) would like to notify the holders of the European Style Cash Settled Long Certificates relating to the ordinary shares of Alibaba Health Information Technology Limited with a daily leverage 5x with counter code DXZW (DLCs) that the Underlying Stock dropped by 15% at 15:34pm Singapore Time (Trigger Time) on 24 October 2022, and the Air Bag Mechanism was triggered at the Trigger Time in accordance with the terms and conditions of the DLCs.

New Observed Price was HK\$3.00.

Please note that the performance of the DLCs on 25 October 2022 will be based on 5x the Underlying Stock as compared to the intrinsic close as of 24 October 2022.

Issued by
SG Issuer

24 October 2022