



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT

ISSUANCE OF S\$50,000,000 3.15 PER CENT. NOTES DUE 2022 PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

Keppel REIT Management Limited (the “**Manager**”), the manager of Keppel REIT, refers to its announcement dated 4 February 2015 and wishes to announce that Keppel REIT MTN Pte. Ltd. (the “**Issuer**”), a wholly-owned subsidiary of RBC Investor Services Trust Singapore Limited (in its capacity as trustee of Keppel REIT) (the “**Trustee**”) has today issued S\$50,000,000 in aggregate principal amount of 3.15 per cent. notes due 2022 (the “**Notes**”) under the S\$1,000,000,000 Multicurrency Medium Term Note Programme established by the Issuer on 19 January 2009 (the “**MTN Programme**”), unconditionally and irrevocably guaranteed by the Trustee.

DBS Bank Ltd. has acted as the sole dealer for the issue of the Notes.

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for listing and quotation of the Notes. The Notes are expected to be listed on the SGX-ST on 12 February 2015.

Admission to the Official List of the SGX-ST and listing of the Notes on the SGX-ST is not to be taken as an indication of the merits of Keppel REIT, the Issuer, the Manager, the Trustee, their respective subsidiaries (if any), their respective associated companies (if any), the MTN Programme or the Notes.

By Order of the Board of:
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Choo Chin Teck / Kelvin Chua Hua Yeow
Joint Company Secretaries
11 February 2015

IMPORTANT NOTICE

The value of units in Keppel REIT (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that the holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.